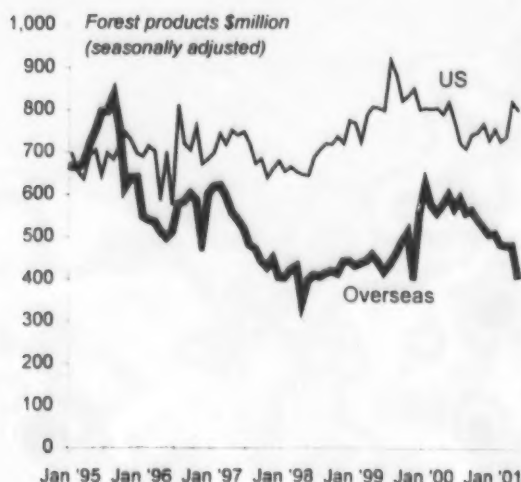


Current Statistics ♦ July 2001

Forest product exports fell in May



- **Exports of BC products fell 2.0% between April and May (seasonally adjusted).** The drop, which followed two months of increases, came as declines were seen in exports to both the US (-0.3%) and overseas (-7.2%).

US-bound exports fell largely as a result of a 2.3% drop in the forestry sector. This, in combination with a 0.6% decline in exports of other products, more than offset increases in other areas. Agricultural and fish products (excluding processed goods) rose (+2.1%), as did exports of mineral products (+3.1%).

As with shipments to the US, exports to other countries, were down mainly due to a sharp drop in forestry-related product exports (-14.5%). Exports of mineral products also fell (-4.8%). These declines were more than enough to offset increases in exports of agricultural and fish products (+39.1%) and other products (+6.3%).

Source: BC STATS

- **British Columbia's year-over-year inflation rate (+2.7%) was below the national average (+3.3%) in June.** Energy prices continued

to put upward pressure on the cost of living, accounting for about a third of the increase in the all-items consumer price index (CPI) since June 2000. Prices for fuel, gas and electricity were up 14.8%, largely because the cost of piped gas remained 54.0% higher than it had been a year earlier. In addition, prices for gasoline jumped (+11.2%) as the start of the summer driving season approached. The cost of gasoline is now almost 50% higher than it was in 1992.

However, energy prices are only part of the reason why the province's inflation rate in recent months has stayed at a level that had not been seen since the mid-1990s. Prices for other goods and services purchased by individuals have also been rising. Food prices were up (+4.3%) across the board, with the biggest increases seen in the cost of fresh fruits (+12.9%) and vegetables (+13.4%). Consumers also paid more for health and personal care products (+3.3%), alcohol and tobacco (+2.1%) and recreation, education and reading materials (+1.6%). Increases in shelter (+3.6%) and transportation (+3.0%) costs were partly due to higher utility and gas prices, but also reflected other factors such as a stronger housing market, and rising prices for auto maintenance and repair services.

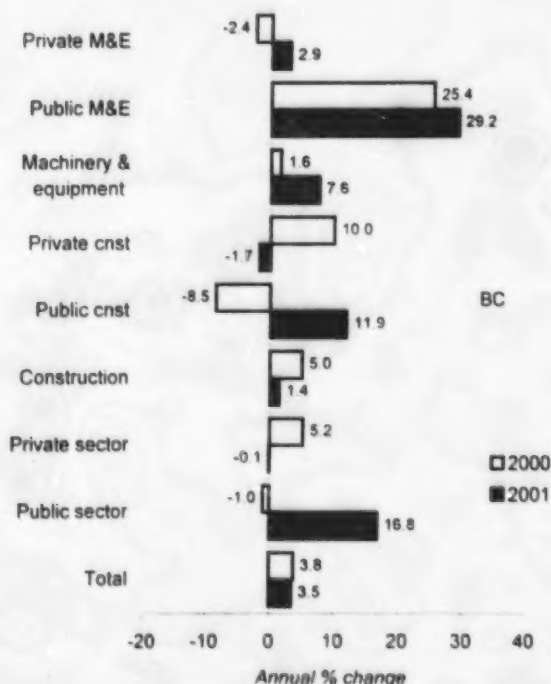
Source: Statistics Canada

- **Investment by private and public sector establishments in the province is expected to increase 3.5% this year, largely due to public sector spending, which is forecast to rise 16.8%.** Private sector establishments surveyed between April and June had a less optimistic outlook, anticipating no change (-0.1%) in spending on structures and equipment this year.

Total spending on construction is expected to rise 1.4%, with a predicted 11.9% jump in public spending more than offsetting a 1.7% drop in investment by the private sector. However, spending on residential structures is expected

to increase (+2.9%) for the first time since 1997. Purchases of machinery and equipment are also expected to rise (+7.6%), driven mainly by public sector spending (+29.2%). A small increase is anticipated in private sector investment (+2.9%). *Source: Statistics Canada*

Investment by BC's public sector is forecast to increase 16.8% this year



- There were 365,172 public sector employees in BC in the first quarter of 2001, up 1.8% on the same quarter of 2000. The number of general government jobs rose at both the federal (+3.8%) and provincial (+3.5%) levels. Employment in BC's universities and colleges (+5.4%) also increased, as did the number employed by school boards (+2.7%) and in local general government (+1.5%). Fewer jobs, however, were seen in the province's crown corporations (-1.7%), and health and social service institutions (-0.9%).

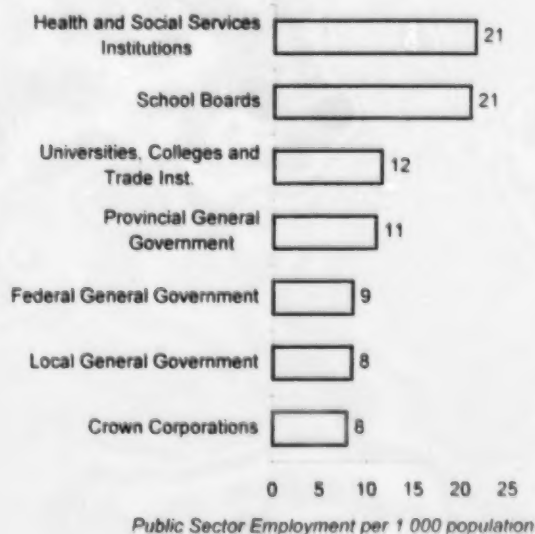
Public sector employment rose in most parts of the country, increasing 1.1% in Canada overall. The largest rises were seen in Nuna-

vut (+15.5%), NWT (+3.8%) and PEI (+2.5%). The only provinces in which public sector employment decreased during the quarter were Nova Scotia (-2.0%) and Newfoundland (-1.5%). *Source: SC, Public Institutions Division*

- Relative to the population, BC's public sector slipped from the second to the third smallest in the country between the last quarter of 2000 and the first quarter of this year. There were 90 public sector workers for every 1,000 residents of the province, compared to 84 in Ontario and 89 in Alberta. However, BC still remains below the national average of 93. The highest rates of employment were seen in NWT (170) and Yukon (158).

Greatest per capita employment in the province was found within the health and social service institutions (21 per 1,000) and school boards (21), which together universities and colleges (12) accounted for 60% of all public sector workers. General government jobs employed 28 in the first quarter of the year, and crown corporations accounted for the lowest per capita employment at 8 per 1,000 population. *Source: SC, Public Institutions Division*

Six out of every ten public sector jobs are in health care and education



MONTHLY STATISTICS

PRICES

Consumer Price Index-BC	1992=100	Jun '01	116.3	0.6	2.7	114.6	2.1
Consumer Price Index-Vancouver	1992=100	Jun '01	117.0	0.6	2.8	115.4	2.4
Consumer Price Index-Victoria	1992=100	Jun '01	115.4	0.5	2.0	113.7	1.4
Consumer Price Index-Canada	1992=100	Jun '01	117.5	0.1	3.3	116.1	3.2
Consumer Price Index-USA	1982-84=100	Jun '01	178.0	0.2	3.2	176.6	3.4
Industrial Product Price Index-Canada	1992=100	May '01	131.0	0.3	2.7	129.9	2.8

LABOUR

Unemployment Rate (SA)*-BC	Percent	Jun '01	7.0	(6.8)	(6.8)	7.0	(7.0)
Unemployment Rate (SA)-Canada	Percent	Jun '01	7.0	(7.0)	(6.6)	7.0	(6.8)
Unemployment Rate (SA)-USA	Percent	Jun '01	4.5	(4.4)	(4.0)	4.4	(4.0)
Unemployed (SA)-BC	Thousand	Jun '01	147.7	2.7	3.9	147.2	0.8
Employed (SA)-BC	Thousand	Jun '01	1,957.4	-0.8	0.4	1,959.4	0.8
Labour Force (SA)-BC	Thousand	Jun '01	2,105.1	-0.6	0.6	2,106.5	0.8
Participation Rate (SA)-BC	Percent	Jun '01	64.2	(64.7)	(64.7)	64.5	(64.8)
Employment Insurance Benefits Paid-BC	\$Million	May '01	121.8	-18.8	4.9	141.0	7.1
Average Weekly Wage Rate-BC***	Dollars	Jun '01	649.40	-0.1	2.8	647.26	2.5
Wages and Salaries-BC (SA) (NAICS)	\$Million	Mar '01	5,135.4	0.1	4.7	5,122.4	4.9
Fixed-Weighted Earnings Index-BC (NAICS)	1936=100	May '01	104.1	0.1	0.5	103.8	0.7

PRODUCTION-B.C.

Lumber-Cubic Metres	Thousand	Apr '01	2,780.1	10.6	-5.3	2,785.4	-3.8
Market Pulp Shipments-Tonnes	Thousand	May '01	394.0	-9.0	-6.9	410.0	-11.6
Newsprint Shipments-Tonnes	Thousand	May '01	99	-13.9	-12.4	114	-5.6
Other Paper Shipments-Tonnes	Thousand	May '01	132	0.8	0.0	134	-4.7
Coal-Tonnes	Thousand	May '01	2,299.8	-2.1	5.9	2,295.2	4.4
Oil-Cubic Metres	Thousand	Mar '01	209.7	14.2	2.2	198.4	0.9
Natural Gas-Cubic Metres	Million	Mar '01	2,282.0	13.3	11.9	2,160.2	7.3
Electric Power Generated	GW h	Apr '01	4,590.1	0.8	1.6	5,075.3	-11.8
Manufacturing Shipments (SA) (NAICS)	\$Million	May '01	3,042.6	3.6	-4.7	2,984.0	-6.9

GENERAL

Housing Starts-All Areas BC(SAAR)**	Thousand	Jun '01	19.5	8.3	39.3	17.2	19.7
Housing Starts-USA (SAAR)	Thousand	Mar '01	1,613.0	-1.3	-1.0	1,639.0	-5.4
Building Permits-BC	\$Million	May '01	534.3	10.6	16.8	410.0	17.5
Retail Sales (SA)-BC	\$Million	May '01	3,145.5	1.9	7.4	3,105.4	6.1
Tourism Room Revenues (SA)-BC	\$Million	Mar '01	129,763.0	0.0	7.5	130,885.0	11.0
Business Bankruptcies-BC	Number	May '01	90	-2.2	-10.0	91	8.1
Exports Originating in BC (SA)	\$Million	May '01	3,217.6	-3.9	17.3	3,176.7	22.2

*SA indicates seasonal adjustment.

**SAAR indicates seasonally adjusted at annual rates.

***Average Weekly Wage Rate from the Labour Force Survey. This replaces Average Weekly Earnings from the Survey of Employment, Payrolls and Hours.

Brackets () indicate that rates are shown instead of percentage changes.

ANNUAL STATISTICS

PRICES

UNITS	YEAR			PERCENT CHANGE		
	2000	1999	1998	1999-2000	1998-1999	
Consumer Price Index-BC	1992=100	113.3	111.2	110.0	1.9	1.1
Consumer Price Index-Vancouver	1992=100	113.9	111.4	110.4	2.2	0.9
Consumer Price Index-Victoria	1992=100	113.0	111.1	110.0	1.7	1.0
Consumer Price Index-Canada	1992=100	113.5	110.5	108.6	2.7	1.7
Consumer Price Index-USA*	1982-84=100	172.2	166.6	163.0	3.4	2.2
Industrial Product Price Index-Canada*	1992=100	127.7	121.7	119.4	4.9	1.9

LABOUR

Unemployment Rate-BC	Percent	7.2	8.3	8.8		
Unemployment Rate-Canada	Percent	6.8	7.6	8.3		
Unemployment Rate-USA*	Percent	4.0	4.2	4.5		
Unemployed-BC	Thousand	150.6	172.8	181.0	-12.8	-4.5
Employed-BC	Thousand	1,949.1	1,906.4	1,870.2	2.2	1.9
Labour Force-BC	Thousand	2,099.7	2,079.1	2,051.2	1.0	1.4
Participation Rate-BC	Percent	64.9	65.1	64.9		
Employment Insurance Benefits Paid-BC*	\$Million	1,364.4	1,520.9	1,626.6	-10.3	-6.5
Average Weekly Wage Rate-BC	Dollars	637.07	625.22	618.35	1.9	1.1
Wages and Salaries-BC (NAICS)*	\$Million	59,751.8	56,263.5	54,173.2	6.2	3.9
Fixed-Weighted Earnings Index-BC (NAICS)*	1996=100	103.1	100.7	100.1	2.4	0.6

PRODUCTION-B.C.

Lumber-Cubic Metres*	Thousand	32,155.6	31,833.0	30,237.9	1.0	5.3
Market Pulp Shipments-Tonnes*	Thousand	5,152	4,995	4,462	3.1	11.9
Newsprint Shipments-Tonnes*	Thousand	1,452	1,380	1,193	5.2	15.7
Other Paper Shipments-Tonnes*	Thousand	1,674	1,636	1,374	2.3	19.1
Coal-Tonnes*	Thousand	25,259.3	24,301.5	25,366.0	3.9	-4.2
Oil-Cubic Metres*	Thousand	2,552.3	2,347.6	2,763.7	8.7	-15.1
Natural Gas-Cubic Metres*	Million	25,163.5	24,635.1	24,117.7	2.1	2.1
Electric Power Generated*	GW.h	68,239.5	68,044.5	67,709.7	0.3	0.5
Solid Mineral Production	\$Million	2,871.2	2,565.0	3,025.6	11.9	-15.2
Farm Cash Receipts**	\$Million	2,076.5	1,934.5	1,834.9	7.3	5.4
Manufacturing Shipments (NAICS)*	\$Million	37,767.5	35,616.0	31,756.7	6.0	12.2

GENERAL

Housing Starts-All Areas BC**	Thousand	14.4	16.3	19.9	-11.6	-18.2
Housing Starts-USA	Thousand	1,593.8	1,666.5	1,616.9	-4.4	3.1
Building Permits-BC*	\$Million	4,492.0	4,695.5	4,739.6	-4.3	-0.9
Retail Sales-BC*	\$Million	35,820.6	33,684.3	33,049.4	6.3	1.9
Tourism Room Revenues-BC*	\$Million	1,442.7	1,329.3	1,206.1	8.5	10.2
Business Bankruptcies-BC	Number	980	1,077	1,031	-9.0	4.5
Consumer Bankruptcies-BC	Number	9,184	8,181	7,324	12.3	11.7
Exports Originating in BC*	\$Million	33,240.8	28,738.0	26,045.1	15.7	10.3
Capital Expenditures-BC	\$Million	20,447.3	19,697.3	19,883.5	3.8	-0.9
Population-BC (as of July 1)	Thousand	4,063.8	4,028.1	3,997.5	0.9	0.8

* derived from monthly figures

**derived from quarterly figures

July 26, 2001

ECONOMIC PERFORMANCE

GROSS DOMESTIC PRODUCT (\$ MILLIONS)

BRITISH COLUMBIA

Gross Domestic Product at Market Prices
Real GDP at Market Prices (constant 1992 \$)

CANADA *

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1997 \$)

UNITED STATES (Billions \$US) **

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1996 \$US)

* Preliminary actual 2000. Statistics Canada

** US Department of Commerce (actual)

	YEAR				PERCENT CHANGE		
	2000	1999	1998	1997	99-00	98-99	97-98
BRITISH COLUMBIA							
Gross Domestic Product at Market Prices		118,783	113,945	113,596		4.2	0.3
Real GDP at Market Prices (constant 1992 \$)		104,323	102,217	101,277		2.1	0.9
CANADA *							
Gross Domestic Product at Market Prices	1,056,010	975,263	915,865	885,022	8.3	6.5	3.5
Real GDP at Market Prices (chained 1997 \$)	1,009,182	966,362	919,770	885,022	4.4	5.1	3.9
UNITED STATES (Billions \$US) **							
Gross Domestic Product at Market Prices	9,963.1	9,299.2	8,790.2	8,318.4	7.1	5.8	5.7
Real GDP at Market Prices (chained 1996 \$US)	9,318.5	8,875.8	8,515.7	8,159.5	5.0	4.2	4.4

INTEREST AND EXCHANGE RATES

CANADA

Prime Business Rate
Bank Rate
Long-Term Government Bond Rate (over 10 yrs)
Conventional Mortgages-1 Year
-5 Years

UNITED STATES

Prime Rate

EXCHANGE RATES

US Dollar
Japanese Yen
U.K. Pound
Euro

	July 25/01	July 18/01	June 27/01	July 26/00
PERCENT PER ANNUM				
CANADA				
Prime Business Rate	6.00	6.00	6.25	7.50
Bank Rate	4.50	4.75	4.75	6.00
Long-Term Government Bond Rate (over 10 yrs)		5.98	5.97	5.47
Conventional Mortgages-1 Year		6.70	6.70	7.90
-5 Years		7.75	7.75	8.25
UNITED STATES				
Prime Rate	6.75		7.00	9.50
CANADIAN \$				
US Dollar	1.5375	1.5365	1.5211	1.4684
Japanese Yen	0.0122	0.0123	0.0123	0.0135
U.K. Pound	2.1962	2.1599	2.1535	2.2250
Euro	1.3528	1.3171	1.3071	1.3732

ESTIMATE

2000

FORECASTS - 2001

FORECASTS - 2002

BRITISH COLUMBIA

B.C. Government (March 2001)
TD Bank (March 28, 2001)
WEFA Group (January 2001)

CANADA

TD Bank (March 22, 2001)
WEFA Group (March 2001)

UNITED STATES

TD Bank (March 22, 2001)
WEFA Group (March 2001)

REAL GROSS DOMESTIC PRODUCT	REAL GROSS DOMESTIC PRODUCT	UNEMPLOYMENT RATE	CONSUMER PRICE INDEX	REAL GDP	U RATE	CPI
% CHANGE	% CHANGE	PERCENT	% CHANGE	% CHG	%	% CHG
3.4	2.4	7.4	1.7	29	7.2	1.6
3.2	2.1	7.5	1.9	30	7.3	1.8
2.9	2.8	6.4	1.6	30	6.4	1.4
	2.2	7.2	2.4	33	7.0	1.9
	2.5	6.9	2.4	28	6.7	1.7
	1.3	4.5	2.7	3.4	4.8	2.5
	2.0	4.7	2.7	3.2	5.0	2.6

July 26, 2001

AUGUST

AOÛT

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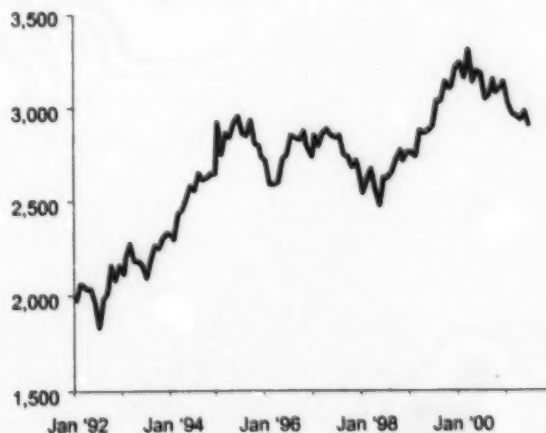
Current Statistics ♦ August 2001

- **Manufacturing shipments in BC fell 2.5% between May and June (seasonally adjusted), marking the fifth decrease in the past six months.** Across the country, shipments were down 1.9% overall, as declines were posted in five provinces including BC, Ontario (-3.5%) and Alberta (-2.0%). BC shipments of durable goods fell 2.1%, following two months of increases. Declines were reported in seven of the major groups, including the largest of the sector, wood product manufacturing (-0.1%). Shipments by the electronic equipment, appliance and component (-13.7%), computer and electronic product (-12.4%) and transportation equipment (-8.1%) industries fell substantially. On the non-durable goods side, shipments fell 3.1% in June, following a 1.5% increase in the previous month. The drop was largely due to reduced shipments by manufacturers of paper (-5.5%) and food (-2.0%) although declines were also posted in printing (-5.6%) and clothing manufacturing (-6.8%).

Source: Statistics Canada

Manufacturing Shipments trending down

\$million, seasonally adjusted



- **After two months of increase, exports of BC products fell 14.4% between May and June (seasonally adjusted).** The drop came

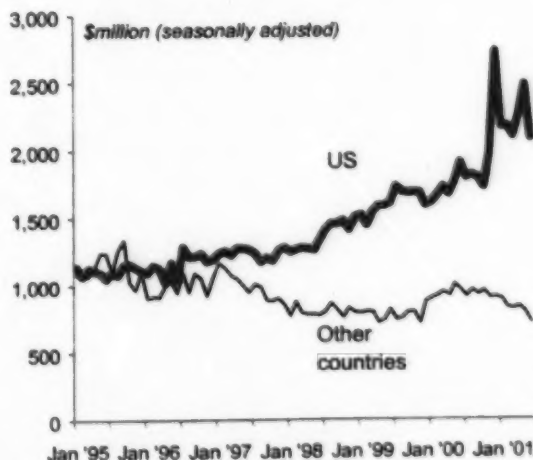
as declines were seen in exports to both the US (-15.9%) and overseas (-9.7%).

US-bound exports fell partly as a result of a 1.4% drop in the forestry sector. However, declines were also recorded in exports of mineral (-12.5%), agriculture and fish (-0.9%) and other (-29.3%) products. Shipments overseas also decreased in June, falling 9.7%.

As with exports to the US, declines were posted in the forestry sector (-9.5%), as well as agriculture and fishing (-47.9%), mining (-0.8%) and all other exports (-14.0%).

Source: BC Stats

Exports to the US and overseas decline



- **British Columbia's retail sales rose 0.8% in June (seasonally adjusted).** This was the second straight month to see an increase. BC's gain was the second largest of all the provinces behind Prince Edward Island (+1.8%) and equal with Newfoundland (+0.8%). Across the country, retailers in five provinces saw sales decline between May and June. Nationally, sales fell 0.3%.

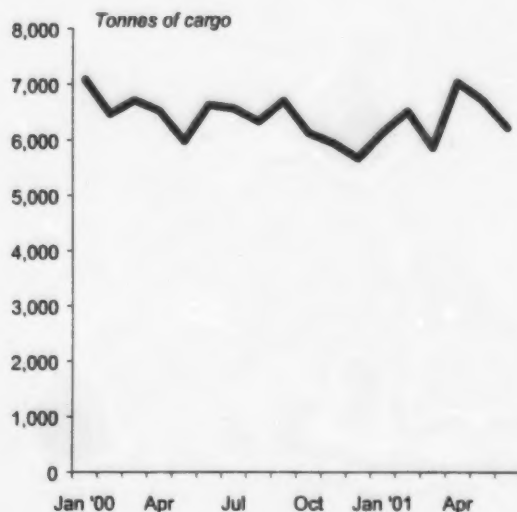
Source: Statistics Canada

- **BC Manufacturers surveyed in July were pessimistic about their prospects in the third quarter of 2001.** Of those surveyed 39%

expected production would fall, while only 20% predicted a rise, yielding a balance of opinion of -19 percentage points, the lowest value since 1998. The latest figures marked the fourth consecutive quarter in which manufacturers have had a gloomy view of the future. Over half (54%) of manufacturers surveyed expected new orders to decline, compared to 12%, who anticipated an increase, for a balance of opinion of -42. The percentage of manufacturers who expected their inventory of finished products would be too high grew from 40% in April to 46% in July. Manufacturers in Canada were equally pessimistic about production levels. Thirty-five percent anticipated a decline and 16% expected production to rise, leaving a balance of opinion of -19, equal to that in BC.

Source: Statistics Canada

The volume of cargo handled by the Port of Vancouver declined in the first six months of the year



- **The amount of cargo handled by the Port of Vancouver dipped 3% to 38.4 million tonnes during the first six months of the year.** Container traffic was off 6%, as both import (-4%) and export (-7%) container traffic handled by the port dropped below last year's levels. The volume of bulk commodities handled by the port was also down. Shipments of forest products plunged 16%, falling to 3.6 mil-

lion tonnes, as the volume of lumber (-13%) and wood pulp (-16%) handled at the port fell. Dry bulk shipments were down 1% (to 28.5 million tonnes), despite a 5% increase (to 15 million tonnes) in the volume of coal, the major commodity handled by the Port. Grain shipments (-13%) were down substantially, but this was partly offset by an 8% increase in liquid bulk products.

Source: Vancouver Port Authority

- **The number of cruise ship voyages with stops in Vancouver fell slightly (-6%) to 122 sailings during the first four months of the cruising season.** However, this was partly due to increased capacity on newer cruise ships. Year-to-date passenger volumes (392,921) were virtually unchanged from 2000.

Source: Vancouver Port Authority

- **Farmers' receipts were up 11.7% in the second quarter of 2001, compared to the same period last year.** Crop receipts rose 17.6%, while livestock receipts grew 5.7%. The value of vegetables sold increased the most (+51.8%) while sales from tree fruits other than apples dropped 46.4%. Canada-wide, second quarter receipts increased by 8.4% compared to the same quarter of last year. The dry weather conditions that are currently causing havoc on farms in the prairies have not effected second quarter receipts. The effect of the drought will be more apparent in the second half of 2001, when the crops have been harvested and the extent of the problem will be known.

Source: Statistics Canada

- **The value of building permits issued by BC municipalities fell for the second straight month in June.** Total permits decreased 9.2% to \$416.4 million, as declines were registered in both the non-residential (-11.3%) and residential (-7.5%) sectors. The fall in the non-residential permits occurred despite a rise in the largest component of the non-residential sector, commercial permits (+1.2%), which was more than offset by decreases in both industrial (-26.4%) and institutional (-24.8%) permits. Compared to the first six months of the previous year, however, building permits in BC were up 18.7%, with gains posted in both the residential (+27.1%) and non-residential (+10.4%) sectors.

Source: Statistics Canada

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MONTHLY STATISTICS

PRICES

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Consumer Price Index-Canada	1992=100	Jul '01	117.1	-0.3	2.6	116.3	3.1
Consumer Price Index-USA	1982-84=100	Jul '01	177.5	-0.3	2.7	176.7	3.3
Industrial Product Price Index-Canada	1992=100	Jul '01	128.9	-0.6	0.9	129.8	2.4

LABOUR

Unemployment Rate (SA)*-BC	Percent	Jul '01	7.2	(7.0)	(7.2)	7.0	(7.0)
Unemployment Rate (SA)-Canada	Percent	Jul '01	7.0	(7.0)	(6.8)	7.0	(6.8)
Unemployment Rate (SA)-USA	Percent	Jul '01	4.5	(4.5)	(4.0)	4.4	(4.0)
Unemployed (SA)-BC	Thousand	Jul '01	152.4	3.2	1.3	147.9	0.8
Employed (SA)-BC	Thousand	Jul '01	1,955.3	-0.1	1.2	1,958.8	0.8
Labour Force (SA)-BC	Thousand	Jul '01	2,107.7	0.1	1.2	2,106.7	0.8
Participation Rate (SA)-BC	Percent	Jul '01	64.2	(64.2)	(64.3)	64.4	(64.7)
Employment Insurance Benefits Paid-BC	\$Million	Jun '01	111.4	-8.5	16.3	136.1	8.3
Average Weekly Wage Rate-BC***	Dollars	Jul '01	638.50	-1.7	0.4	646.00	2.2
Wages and Salaries-BC (SA) (NAICS)	\$Million	Mar '01	5,135.4	0.1	4.7	5,122.4	4.9
Fixed-Weighted Earnings Index-BC (NAICS)	1996=100	Jun '01	105.0	1.2	0.9	104.0	0.7

PRODUCTION-B.C.

Lumber-Cubic Metres	Thousand	May '01	2,756.0	-0.9	0.6	2,779.5	-2.9
Market Pulp Shipments-Tonnes	Thousand	Jul '01	419.0	1.9	-8.3	412.0	-10.4
Newsprint Shipments-Tonnes	Thousand	Jul '01	91	-8.1	-14.2	109	-9.5
Other Paper Shipments-Tonnes	Thousand	Jul '01	124	-6.8	-3.9	133	-4.2
Coal-Tonnes	Thousand	Jun '01	2,286.9	-0.6	1.9	2,293.9	4.0
Oil-Cubic Metres	Thousand	Apr '01	223.7	6.7	0.0	204.7	0.6
Natural Gas-Cubic Metres	Million	Apr '01	2,312.2	-0.8	16.0	2,210.4	10.0
Electric Power Generated	GW.h	May '01	4,357.3	-5.1	-17.9	4,929.8	-12.9
Manufacturing Shipments (SA) (NAICS)	\$Million	Jun '01	2,901.8	-2.5	-8.7	2,969.0	-7.5

GENERAL

Housing Starts-All Areas BC(SAAR)**	Thousand	Jul '01	17.8	-8.7	33.8	17.3	21.6
Housing Starts-USA (SAAR)	Thousand	Mar '01	1,613.0	-1.3	-1.0	1,639.0	-5.4
Building Permits-BC	\$Million	Jun '01	498.3	-10.1	2.3	428.0	15.0
Retail Sales (SA)-BC	\$Million	Jun '01	3,178.3	0.8	6.6	3,119.0	6.2
Tourism Room Revenues (SA)-BC	\$Million	Apr '01	130,235.0	1.0	4.1	130,452.0	9.2
Business Bankruptcies-BC	Number	Jun '01	88	-2.2	20.5	90	9.9
Exports Originating in BC (SA)	\$Million	Jun '01	2,722.7	-15.7	-4.8	3,013.7	14.0

*SA indicates seasonal adjustment.

**SAAR indicates seasonally adjusted at annual rates.

***Average Weekly Wage Rate from the Labour Force Survey. This replaces Average Weekly Earnings from the Survey of Employment, Payrolls and Hours.

Brackets () indicate that rates are shown instead of percentage changes.

August 30, 2001



MONTHLY STATISTICS

PRICES

Consumer Price Index-BC
Consumer Price Index-Vancouver
Consumer Price Index-Victoria
Consumer Price Index-Canada
Consumer Price Index-USA
Industrial Product Price Index-Canada

UNITS	REFERENCE PERIOD	CURRENT			MONTHLY AVERAGE YEAR-TO-DATE	
		LATEST MONTH	% CHANGE FROM		AMOUNT	% CHANGE FROM YEAR AGO
			LAST MONTH	YEAR AGO		
1992=100	Jul '01	116.3	0.0	1.8	114.8	2.0
1992=100	Jul '01	117.0	0.0	1.8	115.6	2.3
1992=100	Jul '01	115.4	0.0	1.5	113.9	1.4
1992=100	Jul '01	117.1	-0.3	2.6	116.3	3.1
1982-84=100	Jul '01	177.5	-0.3	2.7	176.7	3.3
1992=100	Jul '01	128.9	-0.6	0.9	129.8	2.4
LABOUR						
Percent	Jul '01	7.2	(7.0)	(7.2)	7.0	(7.0)
Percent	Jul '01	7.0	(7.0)	(6.8)	7.0	(6.8)
Percent	Jul '01	4.5	(4.5)	(4.0)	4.4	(4.0)
Thousand	Jul '01	152.4	3.2	1.3	147.9	0.8
Thousand	Jul '01	1,955.3	-0.1	1.2	1,958.8	0.8
Thousand	Jul '01	2,107.7	0.1	1.2	2,106.7	0.8
Percent	Jul '01	64.2	(64.2)	(64.3)	64.4	(64.7)
\$Million	Jun '01	111.4	-8.5	16.3	136.1	8.3
PRODUCTION-B.C.						
Dollars	Jul '01	638.50	-1.7	0.4	646.00	2.2
\$Million	Mar '01	5,135.4	0.1	4.7	5,122.4	4.9
1996=100	Jun '01	105.0	1.2	0.9	104.0	0.7
GENERAL						
Thousand	May '01	2,756.0	-0.9	0.6	2,779.5	-2.9
Thousand	Jul '01	419.0	1.9	-8.3	412.0	-10.4
Thousand	Jul '01	91	-8.1	-14.2	109	-9.5
Thousand	Jul '01	124	-6.8	-3.9	133	-4.2
Thousand	Jun '01	2,286.9	-0.6	1.9	2,293.9	4.0
Thousand	Apr '01	223.7	6.7	0.0	204.7	0.6
Million	Apr '01	2,312.2	-0.8	16.0	2,210.4	10.0
GW.h	May '01	4,357.3	-5.1	-17.9	4,929.8	-12.9
\$Million	Jun '01	2,901.8	-2.5	-8.7	2,959.0	-7.5
TRADE						
Thousand	Jul '01	17.8	-8.7	33.8	17.3	21.6
Thousand	Mar '01	1,613.0	-1.3	-1.0	1,639.0	-5.4
\$Million	Jun '01	498.3	-10.1	2.3	428.0	15.0
\$Million	Jun '01	3,178.3	0.8	6.6	3,119.0	6.2
\$Million	Apr '01	130,235.0	1.0	4.1	130,452.0	9.2
Number	Jun '01	88	-2.2	20.5	90	9.9
\$Million	Jun '01	2,722.7	-15.7	-4.8	3,013.7	14.0

August 30, 2001

*SA indicates seasonal adjustment.

**SAAR indicates seasonally adjusted at annual rates.

***Average Weekly Wage Rate from the Labour Force Survey. This replaces Average Weekly Earnings from the Survey of Employment, Payrolls and Hours.

Brackets () indicate that rates are shown instead of percentage changes.

ANNUAL STATISTICS

PRICES

Consumer Price Index-BC	1992=100
Consumer Price Index-Vancouver	1992=100
Consumer Price Index-Victoria	1992=100
Consumer Price Index-Canada	1992=100
Consumer Price Index-USA*	1982-84=100
Industrial Product Price Index-Canada*	1992=100

UNITS	YEAR			PERCENT CHANGE	
	2000	1999	1998	1998-2000	1998-1999
	113.3	111.2	110.0	1.9	1.1
	113.9	111.4	110.4	2.2	0.9
	113.0	111.1	110.0	1.7	1.0
	113.5	110.5	108.6	2.7	1.7
	172.2	166.6	163.0	3.4	2.2
	127.7	121.7	119.4	4.9	1.9

LABOUR

Unemployment Rate-BC	Percent
Unemployment Rate-Canada	Percent
Unemployment Rate-USA*	Percent
Unemployed-BC	Thousand
Employed-BC	Thousand
Labour Force-BC	Thousand
Participation Rate-BC	Percent
Employment Insurance Benefits Paid-BC*	\$Million
Average Weekly Wage Rate-BC	Dollars
Wages and Salaries-BC (NAICS)*	\$Million
Fixed-Weighted Earnings Index-BC (NAICS)*	1996=100

	7.2	8.3	8.8		
	6.8	7.6	8.3		
	4.0	4.2	4.5		
	150.6	172.8	181.0	-12.8	-4.5
	1,949.1	1,906.4	1,870.2	2.2	1.9
	2,099.7	2,079.1	2,051.2	1.0	1.4
	64.9	65.1	64.9		
	1,364.4	1,520.9	1,626.6	-10.3	-6.5
	637.07	625.22	618.35	1.9	1.1
	59,751.8	56,263.5	54,173.2	6.2	3.9
	103.1	100.7	100.1	2.4	0.6

PRODUCTION-B.C.

Lumber-Cubic Metres*	Thousand
Market Pulp Shipments-Tonnes*	Thousand
Newsprint Shipments-Tonnes*	Thousand
Other Paper Shipments-Tonnes*	Thousand
Coal-Tonnes*	Thousand
Oil-Cubic Metres*	Thousand
Natural Gas-Cubic Metres*	Million
Electric Power Generated*	GW.h
Solid Mineral Production	\$Million
Farm Cash Receipts**	\$Million
Manufacturing Shipments (NAICS)*	\$Million

	32,155.6	31,833.0	30,237.9	1.0	5.3
	5,152	4,995	4,462	3.1	11.9
	1,452	1,380	1,193	5.2	15.7
	1,674	1,636	1,374	2.3	19.1
	25,259.3	24,301.5	25,366.0	3.9	-4.2
	2,552.3	2,347.6	2,763.7	8.7	-15.1
	25,163.5	24,635.1	24,117.7	2.1	2.1
	68,239.5	68,044.5	67,709.7	0.3	0.5
	2,871.2	2,565.0	3,025.6	11.9	-15.2
	2,076.5	1,934.5	1,834.9	7.3	5.4
	37,767.5	35,616.0	31,756.7	6.0	12.2

GENERAL

Housing Starts-All Areas BC**	Thousand
Housing Starts-USA	Thousand
Building Permits-BC*	\$Million
Retail Sales-BC*	\$Million
Tourism Room Revenues-BC*	\$Million
Business Bankruptcies-BC	Number
Consumer Bankruptcies-BC	Number
Exports Originating in BC*	\$Million
Capital Expenditures-BC	\$Million
Population-BC (as of July 1)	Thousand

	14.4	16.3	19.9	-11.6	-18.2
	1,593.8	1,666.5	1,616.9	-4.4	3.1
	4,492.0	4,695.5	4,739.6	-4.3	-0.9
	35,820.6	33,684.3	33,049.4	6.3	1.9
	1,442.7	1,329.3	1,206.1	8.5	10.2
	980	1,077	1,031	-9.0	4.5
	9,184	8,181	7,324	12.3	11.7
	33,441.3	28,738.0	26,045.1	16.4	10.3
	20,447.3	19,697.3	19,883.5	3.8	-0.9
	4,063.8	4,028.1	3,997.5	0.9	0.8

* derived from monthly figures

**derived from quarterly figures

August 30, 2001

ECONOMIC PERFORMANCE

GROSS DOMESTIC PRODUCT (\$ MILLIONS)

BRITISH COLUMBIA

Gross Domestic Product at Market Prices
Real GDP at Market Prices (constant 1992 \$)

CANADA *

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1997 \$)

UNITED STATES (Billions \$US) **

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1996 \$US)

* Preliminary actual 2000, Statistics Canada

** US Department of Commerce (actual)

e=BC Government estimate

	YEAR				PERCENT CHANGE		
	2000	1999	1998	1997	99-00	98-99	97-98
BRITISH COLUMBIA							
Gross Domestic Product at Market Prices	125,690e	118,783	113,945	113,596	5.8	4.2	0.3
Real GDP at Market Prices (constant 1992 \$)	108,290e	104,323	102,217	101,277	3.8	2.1	0.9
CANADA *							
Gross Domestic Product at Market Prices	1,056,010	975,263	915,865	885,022	8.3	6.5	3.5
Real GDP at Market Prices (chained 1997 \$)	1,009,182	966,362	919,770	885,022	4.4	5.1	3.9
UNITED STATES (Billions \$US) **							
Gross Domestic Product at Market Prices	9,872.9	9,268.6	8,781.5	8,318.4	6.5	5.5	5.6
Real GDP at Market Prices (chained 1996 \$US)	9,224.0	8,856.5	8,508.9	8,159.5	4.1	4.1	4.3

INTEREST AND EXCHANGE RATES

CANADA

Prime Business Rate
Bank Rate
Long-Term Government Bond Rate (over 10 yrs)
Conventional Mortgages-1 Year
-5 Years

UNITED STATES

Prime Rate

EXCHANGE RATES

US Dollar
Japanese Yen
U.K. Pound
Euro

	Aug 29/01	Aug 22/01	July 25/01	Aug 30/00
PERCENT PER ANNUM				
CANADA				
Prime Business Rate	5.75	6.00	6.00	7.50
Bank Rate	4.25	4.50	4.50	6.00
Long-Term Government Bond Rate (over 10 yrs)		5.79	6.01	5.79
Conventional Mortgages-1 Year		6.20	6.45	7.90
-5 Years		7.60	7.75	8.25
UNITED STATES				
Prime Rate	6.50	6.50	6.75	9.50
CANADIAN \$				
US Dollar	1.5460	1.5422	1.5413	1.4841
Japanese Yen	0.0129	0.0128	0.0125	0.0139
U.K. Pound	2.2453	2.2319	2.1942	2.1799
Euro	1.4067	1.4110	1.3449	1.3341

ESTIMATE 2000

FORECASTS - 2001

FORECASTS - 2002

REAL GROSS DOMESTIC PRODUCT	REAL GROSS DOMESTIC PRODUCT	UNEMPLOYMENT RATE	CONSUMER PRICE INDEX	REAL GDP	U RATE	CPI
% CHANGE	% CHANGE	PERCENT	% CHANGE	% CHG	%	% CHG
3.8	2.2	7.2	2.0	3.8	7.2	1.6
3.2	2.3	7.2	2.0	3.3	7.2	2.2
2.9	2.8	6.4	1.6	3.0	6.4	1.4
	2.2	7.2	3.1	3.3	7.1	2.1
	2.4	7.0	3.0	2.8	7.0	2.0
	1.8	4.5	3.3	3.3	4.7	2.4
	1.6	4.6	3.3	2.4	5.4	2.8

August 30, 2001

SEPTEMBER

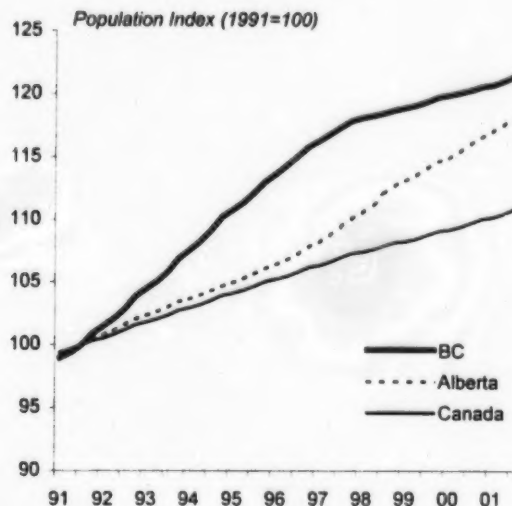
SEPTEMBRE

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Current Statistics ♦ September 2001

First BC, then Alberta, led the nation in terms of population growth during the last decade



- BC's population grew 0.9% during the twelve month period ending in July, increasing to 4.1 million. The driving force behind the annual population growth was an increase in the number of immigrants (+6.8%) and in the net number of non-permanent residents (from 2,700 to 6,600) coming to BC. Canada's population was estimated at 31.1 million on July 1st, up 1.0% from a year earlier.

Source: Statistics

- During the second quarter of 2001, BC gained 8,987 people as a result of net migration from all sources. This compares to an increase of 2,978 in the second quarter of 2000. There was a net outflow (2,852 people) from BC to the rest of Canada in the second quarter. The outflow was smaller than the 5,266 recorded in the second quarter of 2000. Alberta (-2,222) and Ontario (-1,311) were the main recipients of former BC residents. The province also had a net loss of 283 people to Atlantic Canada. At the same time, BC gained people from Saskatchewan (+351), Manitoba (+305),

the north (+247) and Quebec (+61). Offsetting the net outflow from BC to the rest of Canada was an inflow of 11,839 (+44%) international migrants in the second quarter of this year.

Source: BC STATS

- Housing starts in the province fell sharply (-18.5%, seasonally adjusted) in August. The drop in starts came on the tail of an 8.7% decline in July. Starts were down or flat in seven provinces last month, but increased 11.6% at the national level on the strength of a 35.3% jump in Ontario, where housing starts bounced back after plunging in July.

Source: CMHC data

- British Columbia's unemployment rate increased substantially in August, rising 0.7 percentage points to 7.9% (seasonally adjusted). The size of the labour force shrank 0.3% between July and August, but even with fewer people either working or looking for work, the relatively low unemployment rates seen earlier in the year were unsustainable as employment fell (-1.0%) for the third time in as many months. During the spring, BC's jobless rate dropped below the national average, and stayed there, for the first time since 1998.

Source: Statistics Canada

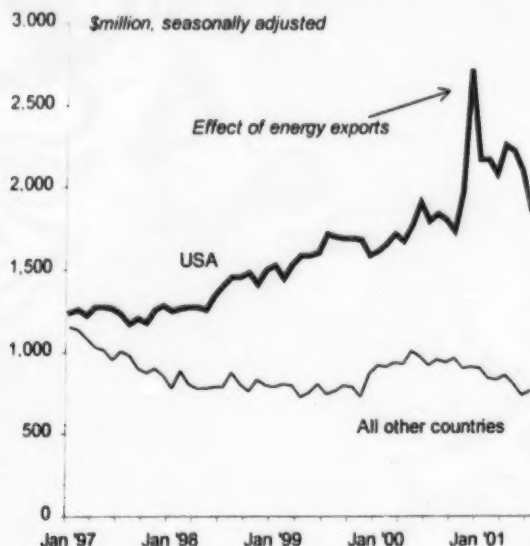
- Wages, salaries and benefits earned by BC workers were unchanged (seasonally adjusted) in June. Labour income rose in most parts of the country, increasing 0.3% nationally.

Source: Statistics Canada

- Exports of BC products fell for the sixth time in seven months in July, declining 7.5% (seasonally adjusted). The drop in the value of exports was largely due to weaker sales to the US market. Shipments to points south of the border fell 11.5%, reflecting sharp declines in the value of mining (-34.1%) and miscellaneous (-12.3%) products (including electricity) exported to the US. Forest sector exports were up 3.5%, as were exports of agriculture and fish products (+2.5%), but this was not enough to offset the weakness in

other sectors. Overseas-directed exports rose 4.0% between June and July, largely due to increased exports of forest (+7.8%) and mineral (+7.6%) products. *Source: BC STATS*

Exports of BC products have been falling since the beginning of the year



- Shipments of goods manufactured in the province fell again in July, declining 0.7% (seasonally adjusted). This marked the sixth time this year that shipments have fallen. The drop in the value of shipments was largely attributable to the paper (-9.7%) and food (-5.0%) industries, which together account for about a quarter of all goods shipped by manufacturers. Pulp prices have been plunging, and this has pulled down the value of paper shipped from the province. Wood shipments were up 2.8%. Producers of fabricated metals (+3.4%) and computer and electronic equipment (+7.4%) also posted gains. Overall, shipments of non-durable goods were off 5.1% in July, while durable goods shipments rose 2.4%.

Source: Statistics Canada

- British Columbia's year-over-year inflation rate was 1.8% in August, a full percentage point below the national average of 2.8%. Energy prices, which have long been the main factor pushing BC's inflation rate up, moderated

somewhat during the summer months. Among metropolitan areas, St Johns (+1.0%) and Victoria (+1.4%) posted the lowest inflation rates. The inflation rate in Vancouver was 1.8%.

Source: Statistics Canada

- Retail sales in British Columbia fell 1.1% (seasonally adjusted) in July. Wholesalers in the province posted a 0.7% decline (seasonally adjusted) between June and July.

Source: Statistics Canada

- After making strong gains in the late 1990s, the North American stock market has been weakening. Canada's TSE 300 stock price index has been falling since the beginning of last year, reversing most of the gains made during 1999. Stateside, the Dow-Jones has bounced around the 10,000 mark during the last three years. Both indices plummeted in the wake of the terrorist attacks in the US on September 11, but still remain above historical levels. The Dow-Jones index is currently at about 8,600, while the TSE 300 is hovering around the 6,700 mark—well below the levels seen in recent years.

Source: Statistics Canada

The Dow-Jones and TSE 300 stock price indexes have begun to fall after reaching record high levels in the late 1990s



MONTHLY STATISTICS

	UNITS	REFERENCE PERIOD	CURRENT			MONTHLY AVERAGE YEAR-TO-DATE	
			LATEST MONTH	% CHANGE FROM		AMOUNT	% CHANGE FROM YEAR AGO
				LAST MONTH	YEAR AGO		
PRICES							
Consumer Price Index-BC	1992=100	Aug '01	116.1	-0.2	1.8	115.0	2.0
Consumer Price Index-Vancouver	1992=100	Aug '01	117.0	0.0	1.8	115.8	2.2
Consumer Price Index-Victoria	1992=100	Aug '01	115.2	-0.2	1.4	114.1	1.4
Consumer Price Index-Canada	1992=100	Aug '01	117.1	0.0	2.8	116.4	3.1
Consumer Price Index-USA	1982-84=100	Aug '01	177.5	0.0	2.7	176.8	3.2
Industrial Product Price Index-Canada	1992=100	Jul '01	128.9	-0.6	0.9	129.8	2.4
LABOUR							
Unemployment Rate (SA)*-BC	Percent	Aug '01	7.9	(7.2)	(7.8)	7.1	(7.1)
Unemployment Rate (SA)-Canada	Percent	Aug '01	7.2	(7.0)	(7.1)	7.0	(6.8)
Unemployment Rate (SA)-USA	Percent	Aug '01	4.9	(4.5)	(4.1)	4.4	(4.0)
Unemployed (SA)-BC	Thousand	Aug '01	165.4	8.5	0.3	150.1	0.8
Employed (SA)-BC	Thousand	Aug '01	1,935.0	-1.0	-0.6	1,955.8	0.7
Labour Force (SA)-BC	Thousand	Aug '01	2,100.4	-0.3	-0.5	2,105.9	0.7
Participation Rate (SA)-BC	Percent	Aug '01	63.9	(64.2)	(65.1)	64.4	(64.8)
Employment Insurance Benefits Paid-BC	\$Million	Jul '01	124.2	11.5	21.1	134.4	9.8
Average Weekly Wage Rate-BC***	Dollars	Aug '01	642.30	0.6	-0.1	645.54	1.9
Wages and Salaries-BC (SA) (NAICS)	\$Million	Jun '01	5,099.7	0.0	2.8	5,103.6	3.5
Fixed-Weighted Earnings Index-BC (NAICS)	1996=100	Jun '01	105.0	1.2	0.9	104.0	0.7
PRODUCTION-B.C.							
Lumber-Cubic Metres	Thousand	Jul '01	2,225.3	-18.4	-9.2	2,692.9	-3.7
Market Pulp Shipments-Tonnes	Thousand	Jul '01	419.0	1.9	-8.3	412.0	-10.4
Newsprint Shipments-Tonnes	Thousand	Jul '01	91	-8.1	-14.2	109	-9.5
Other Paper Shipments-Tonnes	Thousand	Jul '01	124	-6.8	-3.9	133	-4.2
Coal-Tonnes	Thousand	Jul '01	2,176.6	-4.8	11.9	2,277.1	5.0
Oil-Cubic Metres	Thousand	May '01	187.5	-16.2	-22.1	201.3	-4.6
Natural Gas-Cubic Metres	Million	May '01	2,414.7	4.4	8.1	2,251.2	9.6
Electric Power Generated	GW.h	Jun '01	3,638.1	-16.5	-30.9	4,696.6	-16.1
Manufacturing Shipments (SA) (NAICS)	\$Million	Jul '01	2,880.1	-0.7	-5.4	2,946.8	-7.3
GENERAL							
Housing Starts-All Areas BC(SAAR)**	Thousand	Aug '01	14.7	-17.4	36.1	17.0	23.0
Housing Starts-USA (SAAR)	Thousand	Aug '01	1,527.0	-6.9	-0.3	1,615.0	1.2
Building Permits-BC	\$Million	Jul '01	527.1	0.3	23.2	446.0	17.4
Retail Sales (SA)-BC	\$Million	Jul '01	3,168.7	-1.1	5.7	3,129.5	6.3
Tourism Room Revenues (SA)-BC	\$Million	Apr '01	130,235.0	1.0	4.1	130,452.0	9.2
Business Bankruptcies-BC	Number	Jul '01	79	-10.2	-11.2	89	6.7
Exports Originating in BC (SA)	\$Million	Jul '01	2,663.6	-4.1	-1.7	2,931.2	10.6

September 27, 2001

*SA indicates seasonal adjustment.

**SAAR indicates seasonally adjusted at annual rates.

***Average Weekly Wage Rate from the Labour Force Survey. This replaces Average Weekly Earnings from the Survey of Employment, Payrolls and Hours.

Brackets () indicate that rates are shown instead of percentage changes.

ANNUAL STATISTICS

PRICES

Consumer Price Index-BC	1992=100
Consumer Price Index-Vancouver	1992=100
Consumer Price Index-Victoria	1992=100
Consumer Price Index-Canada	1992=100
Consumer Price Index-USA*	1982-84=100
Industrial Product Price Index-Canada*	1992=100

LABOUR

Unemployment Rate-BC	Percent
Unemployment Rate-Canada	Percent
Unemployment Rate-USA*	Percent
Unemployed-BC	Thousand
Employed-BC	Thousand
Labour Force-BC	Thousand
Participation Rate-BC	Percent
Employment Insurance Benefits Paid-BC*	\$Million
Average Weekly Wage Rate-BC	Dollars
Wages and Salaries-BC (NAICS)*	\$Million
Fixed-Weighted Earnings Index-BC (NAICS)*	1996=100

PRODUCTION-B.C.

Lumber-Cubic Metres*	Thousand
Market Pulp Shipments-Tonnes*	Thousand
Newsprint Shipments-Tonnes*	Thousand
Other Paper Shipments-Tonnes*	Thousand
Coal-Tonnes	Thousand
Oil-Cubic Metres*	Thousand
Natural Gas-Cubic Metres*	Million
Electric Power Generated*	GW.h
Solid Mineral Production	\$Million
Farm Cash Receipts**	\$Million
Manufacturing Shipments (NAICS)*	\$Million

GENERAL

Housing Starts-All Areas BC**	Thousand
Housing Starts-USA	Thousand
Building Permits-BC*	\$Million
Retail Sales-BC*	\$Million
Tourism Room Revenues-BC*	\$Million
Business Bankruptcies-BC	Number
Consumer Bankruptcies-BC	Number
Exports Originating in BC*	\$Million
Capital Expenditures-BC	\$Million
Population-BC (as of July 1) ¹	Thousand

¹ 4,095.9 (July 1, 2001)

* derived from monthly figures
 **derived from quarterly figures

UNITS	YEAR			PERCENT CHANGE	
	2000	1999	1998	1999-2000	1998-1999
Consumer Price Index-BC	113.3	111.2	110.0	1.9	1.1
Consumer Price Index-Vancouver	113.9	111.4	110.4	2.2	0.9
Consumer Price Index-Victoria	113.0	111.1	110.0	1.7	1.0
Consumer Price Index-Canada	113.5	110.5	108.6	2.7	1.7
Consumer Price Index-USA*	172.2	166.6	163.0	3.4	2.2
Industrial Product Price Index-Canada*	127.7	121.7	119.4	4.9	1.9
Unemployment Rate-BC	7.2	8.3	8.8		
Unemployment Rate-Canada	6.8	7.6	8.3		
Unemployment Rate-USA*	4.0	4.2	4.5		
Unemployed-BC	150.6	172.8	181.0	-12.8	-4.5
Employed-BC	1,949.1	1,906.4	1,870.2	2.2	1.9
Labour Force-BC	2,099.7	2,079.1	2,051.2	1.0	1.4
Participation Rate-BC	64.9	65.1	64.9		
Employment Insurance Benefits Paid-BC*	1,364.4	1,520.9	1,626.6	-10.3	-6.5
Average Weekly Wage Rate-BC	637.07	625.22	618.35	1.9	1.1
Wages and Salaries-BC (NAICS)*	59,751.8	56,263.5	54,173.2	6.2	3.9
Fixed-Weighted Earnings Index-BC (NAICS)*	103.1	100.7	100.1	2.4	0.6
Lumber-Cubic Metres*	32,155.6	31,833.0	30,237.9	1.0	5.3
Market Pulp Shipments-Tonnes*	5,152	4,995	4,462	3.1	11.9
Newsprint Shipments-Tonnes*	1,452	1,380	1,193	5.2	15.7
Other Paper Shipments-Tonnes*	1,674	1,636	1,374	2.3	19.1
Coal-Tonnes	26,151.6	24,810.1	25,276.3	5.4	-1.8
Oil-Cubic Metres*	2,552.3	2,347.6	2,763.7	8.7	-15.1
Natural Gas-Cubic Metres*	25,163.5	24,635.1	24,117.7	2.1	2.1
Electric Power Generated*	68,239.5	68,044.5	67,709.7	0.3	0.5
Solid Mineral Production	2,871.2	2,565.0	3,025.6	11.9	-15.2
Farm Cash Receipts**	2,076.5	1,934.5	1,834.9	7.3	5.4
Manufacturing Shipments (NAICS)*	37,767.5	35,616.0	31,756.7	6.0	12.2
Housing Starts-All Areas BC**	14.4	16.3	19.9	-11.6	-18.2
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Building Permits-BC*	4,492.0	4,695.5	4,739.6	-4.3	-0.9
Retail Sales-BC*	35,820.6	33,684.3	33,049.4	6.3	1.9
Tourism Room Revenues-BC*	1,442.7	1,329.3	1,206.1	8.5	10.2
Business Bankruptcies-BC	980	1,077	1,031	-9.0	4.5
Consumer Bankruptcies-BC	9,184	8,181	7,324	12.3	11.7
Exports Originating in BC*	33,441.3	28,738.0	26,045.1	16.4	10.3
Capital Expenditures-BC	20,447.3	19,697.3	19,883.5	3.8	-0.9
Population-BC (as of July 1) ¹	4,058.8	4,028.1	3,997.1	0.8	0.8

September 27, 2001

ECONOMIC PERFORMANCE

GROSS DOMESTIC PRODUCT (\$ MILLIONS)

BRITISH COLUMBIA

Gross Domestic Product at Market Prices
Real GDP at Market Prices (constant 1992 \$)

CANADA *

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1997 \$)

UNITED STATES (Billions \$US) **

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1996 \$US)

* Preliminary actual 2000, Statistics Canada

** US Department of Commerce (actual)

e=BC Government estimate

YEAR				PERCENT CHANGE		
2000	1999	1998	1997	99-00	98-99	97-98
125,690e	118,783	113,945	113,596	5.8	4.2	0.3
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9,224.0	8,856.5	8,508.9	8,159.5	4.1	4.1	4.3

INTEREST AND EXCHANGE RATES

CANADA

Prime Business Rate
Bank Rate
Long-Term Government Bond Rate (over 10 yrs)
Conventional Mortgages-1 Year
-5 Years

UNITED STATES

Prime Rate

EXCHANGE RATES

US Dollar
Japanese Yen
U.K. Pound
Euro

Sept. 26/01	Sept. 19/01	Aug. 29/01	Sept. 27/00
PERCENT PER ANNUM			
5.25	5.25	5.75	7.50
3.75	3.75	4.25	6.00
	5.82	5.72	5.83
	5.45	6.20	7.90
	7.15	7.60	8.25
6.00	6.00	6.50	9.50
CANADIAN \$			
1.5729	1.5713	1.5460	1.4959
0.0133	0.0134	0.0129	0.0139
2.3192	2.3121	2.2453	2.1857
1.4522	1.4641	1.4067	1.3174

ESTIMATE

2000

FORECASTS - 2001

FORECASTS - 2002

REAL GROSS DOMESTIC PRODUCT	REAL GROSS DOMESTIC PRODUCT	UNEMPLOYMENT RATE	CONSUMER PRICE INDEX	REAL GDP	U RATE	CPI
% CHANGE	% CHANGE	PERCENT	% CHANGE	CHG	%	% CHG
3.8	2.2	7.2	2.0	3.8	7.2	1.6
3.2	2.3	7.2	2.0	3.3	7.2	2.2
3.3	2.2	7.1	1.9	3.0	7.0	2.0
	2.2	7.2	3.1	3.3	7.1	2.1
	2.4	7.0	3.0	2.8	7.0	2.0
	1.8	4.5	3.3	3.3	4.7	2.4
	1.7	4.5	3.2	2.6	5.4	2.7

BRITISH COLUMBIA

B.C. Government (July 30 2001)
TD Bank (July 5, 2001)
WEFA Group (August 2001)

CANADA

TD Bank (June 18, 2001)
WEFA Group (June 2001)

UNITED STATES

TD Bank (June 18, 2001)
WEFA Group (June 2001)

September 27, 2001

OCTOBER

OCTOBRE

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Current Statistics ♦ October 2001

Consumers in the province have begun to tighten their purse strings. Department store sales fell sharply in September.



* includes the Territories

- Department store sales in BC and the Territories dropped 4.7% (seasonally adjusted) between August and September, posting the biggest monthly decline seen since late 1999. Sales were down in every region, falling 4.5% at the national level. Department stores account for about 6% of the total value of retail sales.

While the terrorist attack on September 11 almost certainly contributed to the decline, it was not the only reason for the weak sales. Spending at department stores had already begun to drop off in August, falling 2.9% in that month. However, department store sales remain well above 2000 levels.

Source: BC STATS & Statistics Canada

- Retail sales in the province were unchanged in August, staying fixed at \$3.2 billion after declining 0.7% in the previous month. Sales have been on a general upward trend during the last two years, but it appears that they may be starting to level off.

Retail sales were weak in most parts of the country in August, declining or remaining unchanged in seven regions. The largest decrease was in Manitoba (-1.4%). Canadian sales rose 0.3% in August, largely because of strength in Ontario (+0.7%). Retailers in Alberta (+0.3%), Quebec (+0.3%) and New Brunswick (+1.0%) also increased the value of their sales in the summer months.

Source: Statistics Canada

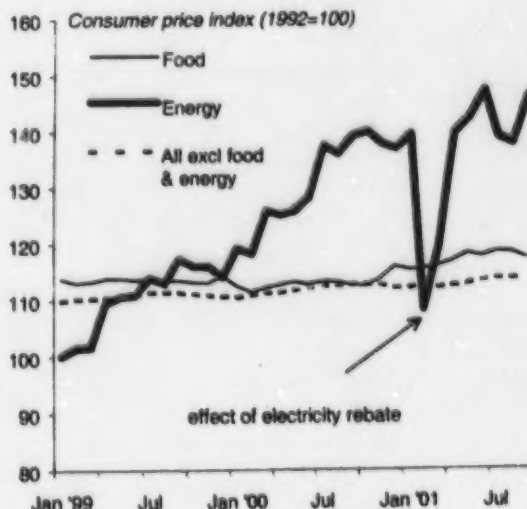
- Wholesale sales in the province were up 2.2% (seasonally adjusted) between July and August.

Source: Statistics Canada

- Retailers of new motor vehicles moved 0.8% more cars, trucks and vans off their lots in August (seasonally adjusted) than in the previous month. The increase in sales was relatively weak compared to other parts of the country.

Source: Statistics Canada

Higher prices for food and energy products are driving BC's inflation rate up



- British Columbia's year-over-year inflation rate crept up to 2.1% in September, an increase of 0.3 percentage points over the

previous month. Food prices (+4.3%) continued to push the inflation rate up in September, as the cost of fresh fruits (+8.6%) and vegetables (+7.3%), meat (+7.9%) and fish and seafood (+7.9%) products rose substantially. A stronger housing market and increased utility costs (+8.7%) helped drive shelter costs up 2.0%. Energy prices rose 5.0%, mainly due to more expensive piped gas (+22.4%). Fuel oil prices were down (-2.6%) for the first time since March 1999, while prices at the pump moved up 1.7%. Consumers also paid more for alcohol and tobacco (+2.4%), health and personal care products (+2.0%), household operations and furnishings (+1.9%), transportation (+1.7%) and clothing and footwear (+0.6%). The cost of recreation, education and reading materials was 0.2% lower than in September 2000. Travellers paid 11.6% less for accommodation as the cost of lodging fell for the fifth month in a row. *Source: Statistics Canada*

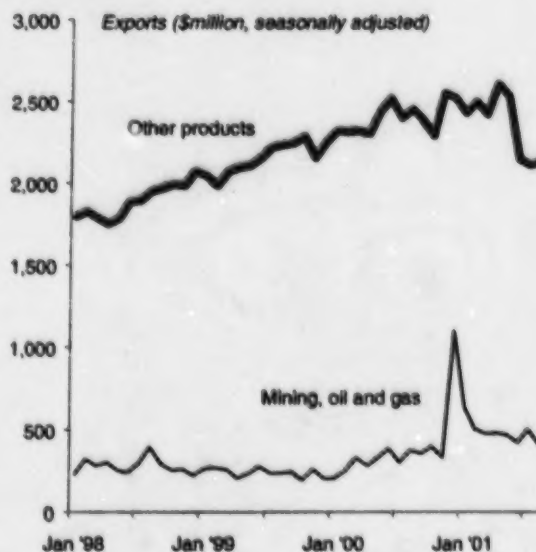
- **Restaurant, caterer and tavern receipts in BC continued to rise in August, increasing to 8.6% above the August 2000 level.** Food service receipts rose 8.9%, with drinking places seeing a smaller gain (+5.1%). Business at full-service restaurants (+10.8%) in BC has been booming, growing at double-digit rates since early 2000. *Source: Statistics Canada*
- **The number of British Columbians receiving regular Employment Insurance (EI) benefits fell 1.0% (seasonally adjusted) between July and August.** There were fewer EI beneficiaries in most parts of the country, with declines seen in nine regions. Saskatchewan (+1.0%) and Alberta (+1.9%) were the only exceptions. Nationally, the number of EI beneficiaries was down 1.4% in August. *Source: Statistics Canada*
- **Shipments of goods manufactured in the province fell 1.0% (seasonally adjusted) in August.** The drop in the value of shipments, which was the third in as many months, came primarily from the durable manufacturing sector (-3.0%), where shipments were down almost across the board. The forest sector remained depressed. Wood shipments fell 2.3% between July and August, despite higher prices, while paper shipments (part of the non-

durables sector) were down 1.1%. Shipments by manufacturers of non-durable goods rose 2.3% overall, largely due to a strong increase in the food (+6.5%) and beverage (+2.7%) industries. This gain, together with a 10.0% increase in the value of goods shipped by manufacturers of chemicals, was big enough to offset the decline in the paper industry.

Source: Statistics Canada

- **Exports of BC products fell 2.8% (seasonally adjusted) between July and August, marking the sixth time since the beginning of the year that the value of exports has declined.** US-bound exports were off 2.5%, while international shipments to other parts of the world fell 3.5%. Natural resource products—forestry (-2.1%) and mining (-18.3%)—were responsible for most of the decline in international shipments. Exports of agriculture and fish (+1.5%) and other (+5.0%) products increased in August. A sharp increase in natural gas sales to the US early in the year had boosted the value of exports, but international shipments of mineral products are returning to more normal levels. *Source: BC STATS*

The spike in the value of exports seen early in the year was largely due to purchases of natural gas, mainly by the US



MONTHLY STATISTICS

			CURRENT			MONTHLY AVERAGE YEAR-TO-DATE	
UNITS	REFERENCE PERIOD	LATEST MONTH	% CHANGE FROM		AMOUNT	% CHANGE FROM YEAR AGO	
			LAST MONTH	YEAR AGO			
PRICES							
Consumer Price Index-BC	1992=100	Sep '01	116.7	0.5	2.1	115.2	2.0
Consumer Price Index-Vancouver	1992=100	Sep '01	117.5	0.4	2.1	116.0	2.2
Consumer Price Index-Victoria	1992=100	Sep '01	115.7	0.4	1.6	114.2	1.4
Consumer Price Index-Canada	1992=100	Sep '01	117.4	0.3	2.6	116.5	3.0
Consumer Price Index-USA	1982-84=100	Sep '01	178.3	0.5	2.6	177.0	3.2
Industrial Product Price Index-Canada	1992=100	Aug '01	128.8	0.0	0.9	129.6	2.2
LABOUR							
Unemployment Rate (SA)*-BC	Percent	Sep '01	7.7	(7.9)	(7.7)	7.2	(7.2)
Unemployment Rate (SA)-Canada	Percent	Sep '01	7.2	(7.2)	(6.9)	7.0	(6.8)
Unemployment Rate (SA)-USA	Percent	Sep '01	4.9	(4.9)	(3.9)	4.5	(4.0)
Unemployed (SA)-BC	Thousand	Sep '01	160.9	-2.7	-0.8	151.3	0.6
Employed (SA)-BC	Thousand	Sep '01	1,934.1	0.0	-1.1	1,953.4	0.5
Labour Force (SA)-BC	Thousand	Sep '01	2,094.9	-0.3	-1.0	2,104.7	0.5
Participation Rate (SA)-BC	Percent	Sep '01	63.7	(63.9)	(65.2)	64.3	(64.8)
Employment Insurance Benefits Paid-BC	\$Million	Aug '01	115.9	-6.6	9.0	132.1	9.7
Average Weekly Wage Rate-BC***	Dollars	Sep '01	645.68	0.5	-0.4	645.56	1.7
Wages and Salaries-BC (SA) (NAICS)	\$Million	Jun '01	5,099.7	0.0	2.8	5,103.6	3.5
Fixed-Weighted Earnings Index-BC (NAICS)	1996=100	Jun '01	105.0	1.2	0.9	104.0	0.7
PRODUCTION-B.C.							
Lumber-Cubic Metres	Thousand	Jul '01	2,225.3	-18.4	-9.2	2,692.9	-3.7
Market Pulp Shipments-Tonnes	Thousand	Aug '01	351.0	-16.2	-6.1	404.0	-9.9
Newsprint Shipments-Tonnes	Thousand	Aug '01	106	16.5	-12.4	109	-9.9
Other Paper Shipments-Tonnes	Thousand	Aug '01	139	12.1	-2.1	133	-4.0
Coal-Tonnes	Thousand	Jul '01	2,176.6	-4.8	11.9	2,277.1	5.0
Oil-Cubic Metres	Thousand	Jun '01	205.5	9.6	-10.5	202.0	-5.6
Natural Gas-Cubic Metres	Million	Jun '01	2,251.4	-7.5	6.6	2,232.8	8.2
Electric Power Generated	GW.h	Jul '01	3,710.9	2.0	-31.2	4,555.8	-18.2
Manufacturing Shipments (SA) (NAICS)	\$Million	Aug '01	2,832.9	-1.0	-7.5	2,928.3	-7.4
GENERAL							
Housing Starts-All Areas BC(SAAR)**	Thousand	Sep '01	17.4	18.4	13.7	17.0	21.9
Housing Starts-USA (SAAR)	Thousand	Sep '01	1,574.0	1.7	4.4	1,615.0	1.8
Building Permits-BC	\$Million	Aug '01	428.5	-19.2	-17.3	444.2	11.8
Retail Sales (SA)-BC	\$Million	Aug '01	3,181.6	0.0	5.5	3,138.0	6.3
Tourism Room Revenues (SA)-BC	\$Million	Jun '01	121,246.0	-0.9	1.0	125,975.0	6.6
Business Bankruptcies-BC	Number	Aug '01	87	10.1	-2.2	89	5.5
Exports Originating in BC (SA)	\$Million	Aug '01	2,558.4	-3.5	-9.2	2,843.6	6.7

October 25, 2001

*SA indicates seasonal adjustment.

**SAAR indicates seasonally adjusted at annual rates.

***Average Weekly Wage Rate from the Labour Force Survey. This replaces Average Weekly Earnings from the Survey of Employment, Payrolls and Hours.

Brackets () indicate that rates are shown instead of percentage changes.

ANNUAL STATISTICS

PRICES

Consumer Price Index-BC	1992=100	113.3	111.2	110.0	1.9	1.1
Consumer Price Index-Vancouver	1992=100	113.9	111.4	110.4	2.2	0.9
Consumer Price Index-Victoria	1992=100	113.0	111.1	110.0	1.7	1.0
Consumer Price Index-Canada	1992=100	113.5	110.5	108.6	2.7	1.7
Consumer Price Index-USA*	1982-84=100	172.2	166.6	163.0	3.4	2.2
Industrial Product Price Index-Canada*	1992=100	127.7	121.7	119.4	4.9	1.9

LABOUR

Unemployment Rate-BC	Percent	7.2	8.3	8.8		
Unemployment Rate-Canada	Percent	6.8	7.6	8.3		
Unemployment Rate-USA*	Percent	4.0	4.2	4.5		
Unemployed-BC	Thousand	150.6	172.8	181.0	-12.8	-4.5
Employed-BC	Thousand	1,949.1	1,906.4	1,870.2	2.2	1.9
Labour Force-BC	Thousand	2,099.7	2,079.1	2,051.2	1.0	1.4
Participation Rate-BC	Percent	64.9	65.1	64.9		
Employment Insurance Benefits Paid-BC*	\$Million	1,364.4	1,520.9	1,626.6	-10.3	-6.5
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Other Paper Shipments-Tonnes*	Thousand	1,674	1,636	1,374	2.3	19.1
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Electric Power Generated*	GW.h	68,239.5	68,044.5	67,709.7	0.3	0.5
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Farm Cash Receipts**	\$Million	2,076.5	1,934.5	1,834.9	7.3	5.4
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Capital Expenditures-BC	\$Million	20,447.3	19,697.3	19,883.5	3.8	-0.9
Population-BC (as of July 1) ¹	Thousand	4,058.8	4,028.1	3,997.1	0.8	0.8

¹ 4,095.9 (July 1, 2001)

* derived from monthly figures

**derived from quarterly figures

October 25, 2001

ECONOMIC PERFORMANCE

GROSS DOMESTIC PRODUCT (\$ MILLIONS)

BRITISH COLUMBIA

Gross Domestic Product at Market Prices
Real GDP at Market Prices (constant 1992 \$)

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Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1997 \$)

UNITED STATES (Billions \$US) **

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1996 \$US)

* Preliminary actual 2000, Statistics Canada

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INTEREST AND EXCHANGE RATES

CANADA

Prime Business Rate
Bank Rate
Long-Term Government Bond Rate (over 10 yrs)
Conventional Mortgages-1 Year
-5 Years

UNITED STATES

Prime Rate

EXCHANGE RATES

US Dollar
Japanese Yen
U.K. Pound
Euro

Oct. 24/01	Oct. 17/01	Sept. 26/01	Oct. 25/00
PERCENT PER ANNUM			
4.50	5.25	5.25	7.50
3.00	3.75	3.75	6.00
	5.72	5.86	5.79
	5.15	5.45	7.90
	7.05	7.15	8.25
5.50	6.00	6.00	9.50
CANADIAN \$			
1.5745	1.5645	1.5708	1.5118
0.0128	0.0129	0.0134	0.0139
2.2462	2.2653	2.3016	2.1854
1.4056	1.4182	1.4440	1.2645

ESTIMATE 2000

FORECASTS - 2001

FORECASTS - 2002

REAL GROSS DOMESTIC PRODUCT	REAL GROSS DOMESTIC PRODUCT	UNEMPLOY- MENT RATE	CONSUMER PRICE INDEX	REAL GDP	U RATE	CPI
% CHANGE	% CHANGE	PERCENT	% CHANGE	% CHG	%	% CHG
3.8	2.2	7.2	2.0	3.8	7.2	1.6
3.2	2.3	7.2	2.0	3.3	7.2	2.2
3.3	2.2	7.1	1.9	3.0	7.0	2.0
	2.2	7.2	3.1	3.3	7.1	2.1
	2.4	7.0	3.0	2.8	7.0	2.0
	1.8	4.5	3.3	3.3	4.7	2.4
	1.7	4.5	3.2	2.6	5.4	2.7

BRITISH COLUMBIA

B.C. Government (July 30 2001)
TD Bank (July 5, 2001)
WEFA Group (August 2001)

CANADA

TD Bank (June 18, 2001)
WEFA Group (June 2001)

UNITED STATES

TD Bank (June 18, 2001)
WEFA Group (June 2001)

October 25, 2001

NOVEMBER

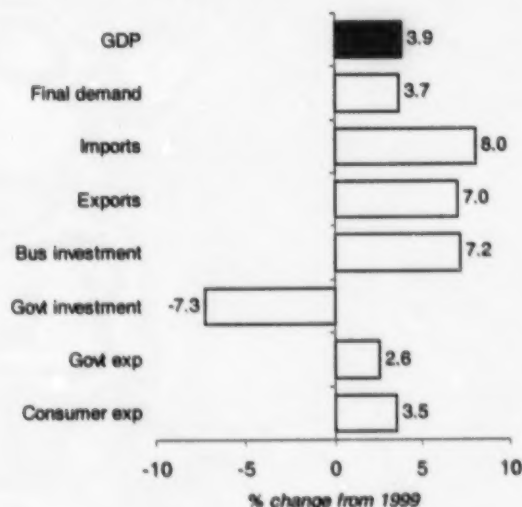
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Current Statistics ♦ November 2001

Consumer and business spending spurred economic growth in 2000



- British Columbia's economy put in its strongest performance since the early 1990s, expanding 3.9% in 2000. The increase was a full percentage point higher than the 2.8% gain posted in 1999, and more than double the 1.7% growth that occurred in 1998. The economic growth was largely driven by domestic demand for goods and services, which rose 3.7% in 2000. Consumers (+3.5%) increased their spending substantially. Government spending on goods and services rose 2.6%, but investment in fixed capital was down (-7.3%), largely because less money (-18.0%) was spent on non-residential structures. Federal, provincial and local government purchases of machinery and equipment increased 26.0%.

Business investment (+7.2%) showed its first big increase since 1997. Investment in residential structures remained weak (-1.2%), but the decline was mild compared to the previous two years. Substantial increases in spending on non-residential structures (+17.6%) and

machinery and equipment (+8.0%) were more than enough to boost the total.

The province's trade deficit worsened, rising to \$4.2 billion in 1997 dollars. British Columbia continued to see relatively strong export growth at both the international (+8.3%) and interprovincial (+3.8%) levels, but the gains were eroded by even stronger increases in imports from other countries (+9.3%) and provinces (+6.3%). BC's dependence on goods and services produced elsewhere in Canada is the reason for its large, and growing, trade deficit. The province's interprovincial trade deficit was \$9.0 billion last year. The international trade surplus (+\$4.9 billion) increased slightly in 2000. Source: Statistics Canada

- Wages, salaries and benefits earned by BC workers edged down 0.1% (seasonally adjusted) in September. This marked the fourth straight month in which labour income in the province has showed little or no change. The consistent weakness in the labour income data so far this year is a signal that the economy is grinding to a halt. Labour income accounts for about 60% of GDP and when this component is weak, it is unlikely that other elements of national or provincial income will show substantial gains. Source: Statistics Canada & BC STATS

- The province's unemployment rate increased half a percentage point in October, rising to 8.2% (seasonally adjusted). The upward movement in the rate was mainly due to job losses. The number of people with jobs fell 0.7%, while the size of the labour force (those either working or looking for work) decreased 0.1%. Source: Statistics Canada

- BC municipalities issued permits for construction projects valued at \$438 million (seasonally adjusted) in September. This was up nearly a quarter (+23.6%) from the previous month. The increase was largely due to planned spending on hospitals and health care institutions. A projected building boom in the residential sector (+9.1%) also pushed the

value of permits up in September. Planned spending on residential projects was driven up by a strong gain in the value of multi-family permits issued. *Source: Statistics Canada*

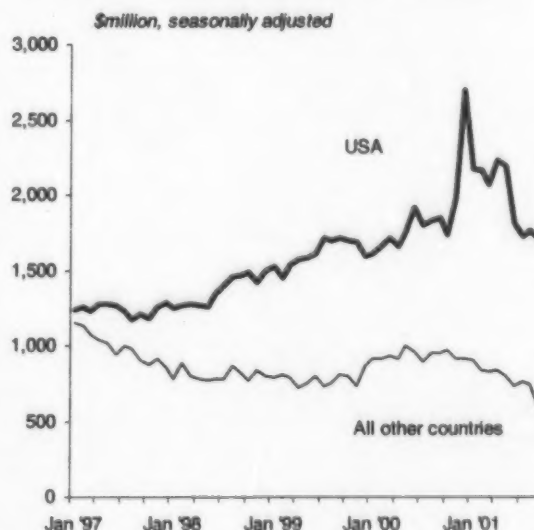
- **Housing starts in the province increased 10.9% (seasonally adjusted) between September and October.** Despite a slowdown during the summer, new housing construction in the province has enjoyed a rebound during 2001. Year-to-date, the number of starts in BC was up 18.0% from the first ten months of 2000, marking the first time since 1997 that starts have increased during the first ten months of the year. *Source: CMHC*
- **British Columbia's consumer price index (CPI) was 1.1% higher this October than in the same month last year.** The rise in the overall price level was the smallest since last March, largely because energy prices have begun to moderate. Overall, the cost of fuel and electricity was down 1.1% from October 2000, reflecting lower prices for fuel oil (-8.5%) and gasoline (-5.2%). Natural gas prices were up 10.1%, well below the 20-54% increases seen during the last two years. Excluding food and energy costs, BC's consumer price index rose a modest 0.6%. *Source: Statistics Canada*
- **The value of goods shipped by BC manufacturers fell 2.7% (seasonally adjusted) between August and September.** The drop in shipments was the fourth in as many months, and reflected weakness in both the durable (-3.8%) and non-durable (-1.3%) sectors. Shipments were flat or down in 13 of the 18 manufacturing industries for which data is published. Wood shipments were down 3.5% while the value of paper shipped by BC producers fell 3.1%. *Source: Statistics Canada*
- **Retail sales in the province fell 0.3% (seasonally adjusted) in September.** The drop in sales was modest compared to other parts of the country. Sales were down 1.7% at the national level, and fell substantially in five provinces. *Source: Statistics Canada*
- **Wholesale sales in BC decreased 2.2% (seasonally adjusted) in September.** Sales were generally weak in most parts of the

country, falling 0.9% at the national level.

Source: Statistics Canada

- **Department store sales in BC and the north rebounded in October, rising 4.5% (seasonally adjusted).** Spending at department stores had been down in both August (-2.9%) and September (-4.8%), mirroring a nationwide trend. *Source: BC STATS & Statistics Canada*
- **Cash receipts from farming operations in the province rose substantially in the third quarter (+15.5%), boosted by strong growth in earnings from crop (+23.2%) and live-stock (+7.5%) sales.** *Source: Statistics Canada*
- **Exports of BC products fell 8.3% (seasonally adjusted) in September, as the value of shipments to both the US (-3.2%) and overseas (-20.3%) plummeted.** Shipments to overseas destinations fell at double-digit rates almost across the board. Agri-food products (+18.7%) were the only exception. The decline in US-bound exports was due to weakness in the resource sector. Forest (-2.7%), agri-food (-5.3%) and mining (-22.2%) exports all declined. *Source: BC STATS*

Exports continued to decline in September



MONTHLY STATISTICS

PRICES

Consumer Price Index-BC
Consumer Price Index-Vancouver
Consumer Price Index-Victoria
Consumer Price Index-Canada
Consumer Price Index-USA
Industrial Product Price Index-Canada

LABOUR

Unemployment Rate (SA)*-BC
Unemployment Rate (SA)-Canada
Unemployment Rate (SA)-USA
Unemployed (SA)-BC
Employed (SA)-BC
Labour Force (SA)-BC
Participation Rate (SA)-BC
Employment Insurance Benefits
Paid-BC
Average Weekly Wage Rate-BC***
Wages and Salaries-BC (SA) (NAICS)
Fixed-Weighted Earnings Index-BC (NAICS)

PRODUCTION-B.C.

Lumber-Cubic Metres
Market Pulp Shipments-Tonnes
Newsprint Shipments-Tonnes
Other Paper Shipments-Tonnes
Coal-Tonnes
Oil-Cubic Metres
Natural Gas-Cubic Metres
Electric Power Generated
Manufacturing Shipments (SA) (NAICS)

GENERAL

Housing Starts-All Areas BC(SAAR)**
Housing Starts-USA (SAAR)
Building Permits-BC
Retail Sales (SA)-BC
Tourism Room Revenues (SA)-BC
Business Bankruptcies-BC
Exports Originating in BC (SA)

UNITS	REFERENCE PERIOD	CURRENT			MONTHLY AVERAGE YEAR-TO-DATE	
		LATEST MONTH	% CHANGE FROM		AMOUNT	% CHANGE FROM YEAR AGO
			LAST MONTH	YEAR AGO		
1992=100	Oct '01	115.8	-0.8	1.1	115.2	1.9
1992=100	Oct '01	116.5	-0.9	1.2	116.0	2.1
1992=100	Oct '01	115.2	-0.4	1.1	114.3	1.4
1992=100	Oct '01	116.8	-0.5	1.9	116.5	2.9
1982-84=100	Oct '01	177.7	-0.3	2.1	177.1	3.0
1992=100	Sep '01	129.2	0.5	0.6	129.5	1.9
Percent	Oct '01	8.2	(7.7)	(7.6)	7.3	(7.2)
Percent	Oct '01	7.3	(7.2)	(6.9)	7.1	(6.8)
Percent	Oct '01	5.4	(4.9)	(3.9)	4.6	(4.0)
Thousand	Oct '01	172.1	7.0	7.1	153.4	1.3
Thousand	Oct '01	1,920.6	-0.7	-2.0	1,950.1	0.2
Thousand	Oct '01	2,092.7	-0.1	-1.3	2,103.5	0.3
Percent	Oct '01	63.5	(63.7)	(65.3)	64.2	(64.9)
\$Million	Sep '01	124.0	6.9	39.5	131.2	12.2
Dollars	Oct '01	643.68	-0.3	-0.7	645.37	1.4
\$Million	Jun '01	5,099.7	0.0	2.8	5,103.6	3.5
1996=100	Jun '01	105.0	1.2	0.9	104.0	0.7
Thousand	Sep '01	2,463.0	4.7	-2.4	2,629.5	-3.0
Thousand	Sep '01	365.0	4.0	-18.0	400.0	-10.8
Thousand	Sep '01	109	2.8	-12.8	109	-10.2
Thousand	Sep '01	130	-6.5	-12.8	133	-5.0
Thousand	Aug '01	1,964.9	-9.7	14.9	2,238.1	6.0
Thousand	Jun '01	205.5	9.6	-10.5	202.0	-5.6
Million	Jun '01	2,251.4	-7.5	6.6	2,232.8	8.2
GW.h	Aug '01	4,366.7	17.7	-24.6	4,531.7	-19.0
\$Million	Sep '01	2,740.4	-2.7	-12.9	2,901.4	-8.2
Thousand	Oct '01	19.3	10.9	-5.9	17.2	18.0
Thousand	Oct '01	1,552.0	-1.3	1.6	1,609.0	1.8
\$Million	Sep '01	411.7	-3.9	-0.1	440.6	10.5
\$Million	Sep '01	3,165.9	-0.3	4.9	3,139.3	6.0
\$Million	Jul '01	124,871.0	2.0	6.3	125,926.0	6.4
Number	Sep '01	70	-19.5	-4.1	86	4.6
\$Million	Sep '01	2,272.0	-9.3	-18.9	2,757.0	3.1

November 29, 2001

*SA indicates seasonal adjustment.

**SAAR indicates seasonally adjusted at annual rates.

***Average Weekly Wage Rate from the Labour Force Survey. This replaces Average Weekly Earnings from the Survey of Employment, Payrolls and Hours.

Brackets () indicate that rates are shown instead of percentage changes.

ANNUAL STATISTICS

PRICES

	UNITS	YEAR			PERCENT CHANGE	
		2000	1999	1998	1999-2000	1998-1999
Consumer Price Index-BC	1992=100	113.3	111.2	110.0	1.9	1.1
Consumer Price Index-Vancouver	1992=100	113.9	111.4	110.4	2.2	0.9
Consumer Price Index-Victoria	1992=100	113.0	111.1	110.0	1.7	1.0
Consumer Price Index-Canada	1992=100	113.5	110.5	108.6	2.7	1.7
Consumer Price Index-USA*	1982-84=100	172.2	166.6	163.0	3.4	2.2
Industrial Product Price Index-Canada*	1992=100	127.7	121.7	119.4	4.9	1.9

LABOUR

Unemployment Rate-BC	Percent	7.2	8.3	8.8		
Unemployment Rate-Canada	Percent	6.8	7.6	8.3		
Unemployment Rate-USA*	Percent	4.0	4.2	4.5		
Unemployed-BC	Thousand	150.6	172.8	181.0	-12.8	-4.5
Employed-BC	Thousand	1,949.1	1,906.4	1,870.2	2.2	1.9
Labour Force-BC	Thousand	2,099.7	2,079.1	2,051.2	1.0	1.4
Participation Rate-BC	Percent	64.9	65.1	64.9		
Employment Insurance Benefits Paid-BC*	\$Million	1,364.4	1,520.9	1,626.6	-10.3	-6.5
Average Weekly Wage Rate-BC	Dollars	637.07	625.22	618.35	1.9	1.1
Wages and Salaries-BC (NAICS)*	\$Million	59,751.8	56,263.5	54,173.2	6.2	3.9
Fixed-Weighted Earnings Index-BC (NAICS)*	1996=100	103.1	100.7	100.1	2.4	0.6

PRODUCTION-B.C.

Lumber-Cubic Metres*	Thousand	32,155.6	31,833.0	30,237.9	1.0	5.3
Market Pulp Shipments-Tonnes*	Thousand	5,152	4,995	4,462	3.1	11.9
Newsprint Shipments-Tonnes*	Thousand	1,452	1,380	1,193	5.2	15.7
Other Paper Shipments-Tonnes*	Thousand	1,674	1,636	1,374	2.3	19.1
Coal-Tonnes	Thousand	26,151.6	24,810.1	25,276.3	5.4	-1.8
Oil-Cubic Metres*	Thousand	2,552.3	2,347.6	2,763.7	8.7	-15.1
Natural Gas-Cubic Metres*	Million	25,163.5	24,635.1	24,117.7	2.1	2.1
Electric Power Generated*	GW.h	68,239.5	68,044.9	67,709.7	0.3	0.5
Solid Mineral Production	\$Million	2,871.2	2,565.0	3,025.6	11.9	-15.2
Farm Cash Receipts**	\$Million	2,074.7	1,935.5	1,834.7	7.2	5.5
Manufacturing Shipments (NAICS)*	\$Million	37,767.5	35,616.0	31,756.7	6.0	12.2

GENERAL

Housing Starts-All Areas BC**	Thousand	14.4	16.3	19.9	-11.6	-18.2
Housing Starts-USA	Thousand	1,593.8	1,666.5	1,616.9	-4.4	3.1
Building Permits-BC*	\$Million	4,492.0	4,695.5	4,739.6	-4.3	-0.9
Retail Sales-BC*	\$Million	35,820.6	33,684.3	33,049.4	6.3	1.9
Tourism Room Revenues-BC*	\$Million	1,441.6	1,329.3	1,206.1	8.4	10.2
Business Bankruptcies-BC	Number	980	1,077	1,031	-9.0	4.5
Consumer Bankruptcies-BC	Number	9,184	8,181	7,324	12.3	11.7
Exports Originating in BC*	\$Million	33,441.1	28,738.0	26,045.1	16.4	10.3
Capital Expenditures-BC	\$Million	20,447.3	19,697.3	19,883.5	3.8	-0.9
Population-BC (as of July 1) ¹	Thousand	4,058.8	4,028.1	3,997.1	0.8	0.8

¹ 4,095.9 (July 1, 2001)

November 29, 2001

* derived from monthly figures

**derived from quarterly figures

ECONOMIC PERFORMANCE

GROSS DOMESTIC PRODUCT (\$ MILLIONS)

BRITISH COLUMBIA

Gross Domestic Product at Market Prices
Real GDP at Market Prices (constant 1997 \$)

CANADA

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1997 \$)

UNITED STATES (Billions \$US) **

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1996 \$US)

** US Department of Commerce (actual)

2000	YEAR			PERCENT CHANGE		
	1999	1998	1997	99-00	98-99	97-98
127,564	120,608	115,604	114,601	5.8	4.3	0.9
124,464	119,821	116,502	114,601	3.8	2.8	1.7
1,056,910	975,913	915,865	885,022	8.3	6.6	3.5
1,012,809	967,820	920,075	885,021	4.6	5.2	4.0
9,872.9	9,268.6	8,781.5	8,318.4	6.5	5.5	5.6
9,224.0	8,856.5	8,508.9	8,159.5	4.1	4.1	4.3

INTEREST AND EXCHANGE RATES

CANADA

Prime Business Rate
Bank Rate
Long-Term Government Bond Rate (over 10 yrs)
Conventional Mortgages-1 Year
-5 Years

UNITED STATES

Prime Rate

EXCHANGE RATES

US Dollar
Japanese Yen
U.K. Pound
Euro

Nov. 29/01	Nov. 21/01	Oct. 31/01	Nov. 29/00
PERCENT PER ANNUM			
4.00	4.50	4.50	7.50
2.50	3.00	3.00	6.00
	5.77	5.32	5.83
	4.60	4.90	7.90
	6.85	6.90	8.25
5.00	5.00	5.50	9.50
CANADIAN \$			
1.5847	1.6014	1.5867	1.5404
0.0129	0.0130	0.0129	0.0139
2.2566	2.2665	2.3049	2.1893
1.4048	1.4063	1.4268	1.3212

ESTIMATE

2000

FORECASTS - 2001

FORECASTS - 2002

REAL GROSS DOMESTIC PRODUCT	REAL GROSS DOMESTIC PRODUCT	UNEMPLOYMENT RATE	CONSUMER PRICE INDEX	REAL GDP	U RATE	CPI
% CHANGE	% CHANGE	PERCENT	% CHANGE	% CHG	%	% CHG
	0.9	7.6	2.0	0.6	8.1	1.6
	1.7	7.3	2.0	2.1	7.8	2.2
	2.2	7.1	1.9	3.0	7.0	1.9
	1.4	7.2	2.8	1.7	7.6	2.0
	1.7	7.0	2.9	2.0	7.1	1.7
	1.1	4.7	3.0	1.5	5.3	2.4
	1.0	4.7	3.1	1.3	5.9	2.0

BRITISH COLUMBIA

B.C. Government (November 2001)
TD Bank (July 5, 2001)
WEFA Group (August 2001)

CANADA

TD Bank (June 18, 2001)
WEFA Group (September 2001)

UNITED STATES

TD Bank (June 18, 2001)
WEFA Group (September 2001)

November 29, 2001

DECEMBER

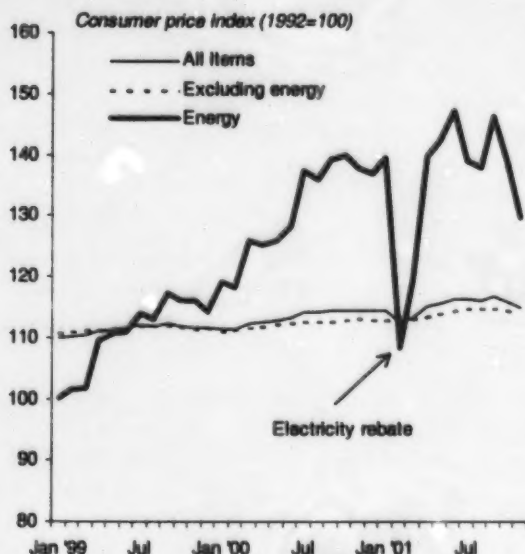
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Current Statistics ♦ December 2001

Energy prices have begun to moderate, easing the inflationary pressure they were exerting on BC's economy



- BC's consumer price index (CPI) edged up 0.3% (year-over-year) in November, giving the province its lowest inflation rate in more than two years. Energy prices were down 5.9% from their peak last fall. Excluding energy, the CPI increased a relatively modest 0.8%. Food prices (+3.7%) were the driving force behind this growth. Prices for products other than food and energy rose just 0.2%. The cost of transportation saw a 4.7% decline in November compared to the same month of last year, while shelter prices increased 1.0%. The inflation rate in both Vancouver and Victoria was 0.3%.

Source: Statistics Canada

- Net migration to BC from all sources totaled 3,198 persons in the third quarter of 2001. Despite this increase, there was a net outflow (-1,833) of people from BC to the rest of Canada. This was down from a net outflow of 3,470 in the third quarter of 2000. For the first time since late 1998, BC gained people (+119) from Ontario. However, the province continued to

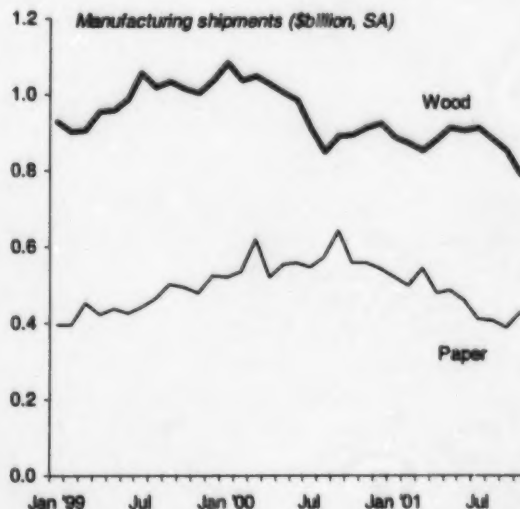
lose people to Alberta (-3,003). The main sources of interprovincial migrants were Saskatchewan (+360), Manitoba (+292) and Quebec (+227). International migration weakened in the third quarter, largely as a result of a drop in the number of non-permanent residents (-1,582), possibly stemming from the September 11th attacks.

Source: BC STATS

- Shipments by BC manufacturers fell 0.9% (seasonally adjusted) in October, marking the fifth straight monthly decline. Shipments were down in 13 of the 19 industries for which BC data is published. Durable goods manufacturers shipped 3.8% less than in September but shipments of non-durable goods were up 3.3%. The forest sector had mixed results. Wood shipments fell 7.6%, as the industry continued to be buffeted by mill closures and production cutbacks in the face of uncertainties around the softwood lumber dispute. However, the value of paper shipments was up (+9.8%) in October.

Source: Statistics Canada

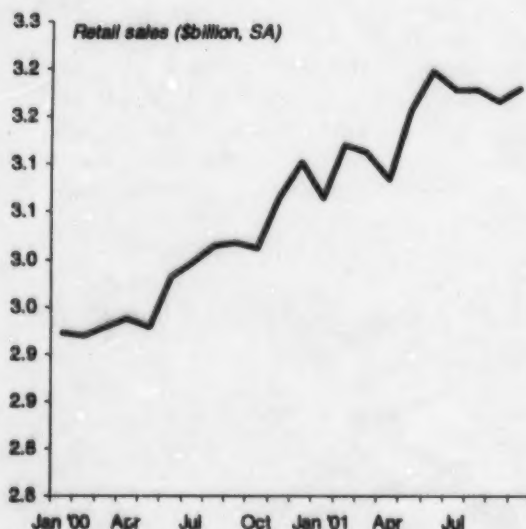
Shipments by wood manufacturers continued to fall



- Exports of BC products were down in October for the fifth straight month, falling to 14.6% below the October 2000 level. The drop in the value of exports reflected widespread weakness in the province's export sectors. International shipments of forest products, BC's dominant export commodity, fell 10.3%. Energy (-35.3%), industrial goods (-29.9%) and automotive product (-25.4%) exports also plunged. However, consumer goods edged up (+0.8%), and exports of agriculture and fish products increased 21.3%. Canadian exports dropped 11.2% in October as exports slumped in most provinces. Newfoundland (-38.3%) and Alberta (-23.4%), where high energy prices had been fueling export growth, posted substantial declines.

Source: Statistics Canada

Retail sales regained the ground lost in September



- Retail sales in the province rose 0.5% (seasonally adjusted) between September and October. Canadian sales were up 1.7%, as cash register receipts bounced back to pre-September levels in virtually every province. BC's 0.5% increase was the weakest in the country, but the province had fared better than other parts of Canada in September, when retail sales dropped 0.4% here and 1.5% nationally.

Source: Statistics Canada

- Sales by wholesalers were 1.2% higher (seasonally adjusted) in October than in September. Canadian sales fell 0.9.

Source: Statistics Canada

- Following strong growth in October (+4.7%, seasonally adjusted), department store sales in BC were flat (+0.1%) in November.

Source: SC & BC STATS

- British Columbia's unemployment rate increased 0.3 percentage points between October and November, rising to 8.5% (seasonally adjusted), its highest level in two-and-a-half years. However, the rise in the jobless rate was largely due to an expanding labour force (+0.5%), which increased faster than the number of jobs (+0.2%).

Source: Statistics Canada

- The number of British Columbians receiving regular employment insurance (EI) in October rose 2.7% (seasonally adjusted) to 62,180.

Source: Statistics Canada

- The number of business bankruptcies in the province soared in October, rising to its highest level in nearly a decade. There were 117 business failures registered in the province in October, compared to 85 in the same month last year.

Source: Industry Canada

- There were 840 consumer bankruptcies registered in BC in October, down from 858 a year earlier. Year-to-date, the number of consumer bankruptcies in the province was up 3.6%, as a long-term trend of rising consumer bankruptcies continued.

Source: Industry Canada

- BC housing starts fell 3.6% (seasonally adjusted) in November. Despite the recent weakness, BC is set to end the year on an upturn. During the first eleven months of 2001, the number of housing units started in the province was up 20.2% from the same period of 2000. Canadian starts increased 5.6%. After spending years in the doldrums, BC could show the strongest growth in housing starts in the country this year.

Source: CMHC & BC STATS

MONTHLY STATISTICS

PRICES

Consumer Price Index-BC	1992=100	Nov '01	114.9	-0.8	0.3	115.2	1.8
Consumer Price Index-Vancouver	1992=100	Nov '01	115.6	-0.8	0.3	116.0	1.9
Consumer Price Index-Victoria	1992=100	Nov '01	114.4	-0.7	0.3	114.4	1.3
Consumer Price Index-Canada	1992=100	Nov '01	115.8	-0.9	0.7	116.5	2.7
Consumer Price Index-USA	1982-84=100	Nov '01	177.4	-0.2	1.9	177.1	2.9
Industrial Product Price Index-Canada	1992=100	Sep '01	129.2	0.5	0.6	129.5	1.9

LABOUR

Unemployment Rate (SA)*-BC	Percent	Nov '01	8.5	(8.2)	(7.0)	7.4	(7.2)
Unemployment Rate (SA)-Canada	Percent	Nov '01	7.5	(7.3)	(6.9)	7.1	(6.8)
Unemployment Rate (SA)-USA	Percent	Nov '01	5.7	(5.4)	(4.0)	4.7	(4.0)
Unemployed (SA)-BC	Thousand	Nov '01	179.2	4.1	22.0	155.7	3.1
Employed (SA)-BC	Thousand	Nov '01	1,924.0	0.2	-2.0	1,947.7	0.0
Labour Force (SA)-BC	Thousand	Nov '01	2,103.2	0.5	-0.4	2,103.5	0.2
Participation Rate (SA)-BC	Percent	Nov '01	63.8	(63.5)	(64.9)	64.2	(64.9)
Employment Insurance Benefits Paid-BC	\$Million	Oct '01	130.6	5.3	27.6	131.1	13.6
Average Weekly Wage Rate-BC***	Dollars	Nov '01	650.84	1.1	1.2	645.87	1.4
Wages and Salaries-BC (SA) (NAICS)	\$Million	Sep '01	5,058.3	-0.1	0.9	5,070.0	2.7
Fixed-Weighted Earnings Index-BC (NAICS)	1996=100	Sep '01	105.3	0.0	2.7	104.4	1.1

PRODUCTION-B.C.

Lumber-Cubic Metres	Thousand	Sep '01	2,463.0	4.7	-2.4	2,629.5	-3.0
Market Pulp Shipments-Tonnes	Thousand	Oct '01	387.0	6.0	3.8	398.0	-9.6
Newsprint Shipments-Tonnes	Thousand	Oct '01	103	-5.5	-12.0	108	-10.4
Other Paper Shipments-Tonnes	Thousand	Oct '01	153	17.7	9.3	135	-3.6
Coal-Tonnes	Thousand	Oct '01	2,447.7	1.1	11.0	2,277.4	7.7
Oil-Cubic Metres	Thousand	Jul '01	217.0	5.6	-6.1	204.1	-5.7
Natural Gas-Cubic Metres	Million	Jul '01	2,607.0	15.8	35.8	2,286.2	11.9
Electric Power Generated	GW.h	Sep '01	4,458.7	2.2	-17.2	4,523.8	-18.8
Manufacturing Shipments (SA) (NAICS)	\$Million	Oct '01	2,710.9	-0.9	-11.8	2,881.4	-8.6

GENERAL

Housing Starts-All Areas BC(SAAR)**	Thousand	Nov '01	18.6	-3.6	45.3	17.4	20.2
Housing Starts-USA (SAAR)	Thousand	Nov '01	1,645.0	8.2	5.5	1,611.0	2.0
Building Permits-BC	\$Million	Oct '01	446.8	9.9	47.5	440.7	13.2
Retail Sales (SA)-BC	\$Million	Oct '01	3,179.2	0.5	5.6	3,143.2	6.0
Tourism Room Revenues (SA)-BC	\$Million	Aug '01	125,759.0	0.4	6.5	125,696.0	6.4
Business Bankruptcies-BC	Number	Oct '01	117	67.1	37.6	90	8.0
Exports Originating in BC (SA)	\$Million	Sep '01	2,272.0	-9.3	-18.9	2,757.0	3.1

*SA indicates seasonal adjustment.

**SAAR indicates seasonally adjusted at annual rates.

***Average Weekly Wage Rate from the Labour Force Survey. This replaces Average Weekly Earnings from the Survey of Employment, Payrolls and Hours.

Brackets () indicate that rates are shown instead of percentage changes.

December 20, 2001

ANNUAL STATISTICS

PRICES

Consumer Price Index-BC	1992=100
Consumer Price Index-Vancouver	1992=100
Consumer Price Index-Victoria	1992=100
Consumer Price Index-Canada	1992=100
Consumer Price Index-USA*	1982-84=100
Industrial Product Price Index-Canada*	1992=100

LABOUR

Unemployment Rate-BC	Percent
Unemployment Rate-Canada	Percent
Unemployment Rate-USA*	Percent
Unemployed-BC	Thousand
Employed-BC	Thousand
Labour Force-BC	Thousand
Participation Rate-BC	Percent
Employment Insurance Benefits Paid-BC*	\$Million
Average Weekly Wage Rate-BC	Dollars
Wages and Salaries-BC (NAICS)*	\$Million
Fixed-Weighted Earnings Index-BC (NAICS)*	1996=100

PRODUCTION-B.C.

Lumber-Cubic Metres*	Thousand
Market Pulp Shipments-Tonnes*	Thousand
Newsprint Shipments-Tonnes*	Thousand
Other Paper Shipments-Tonnes*	Thousand
Coal-Tonnes	Thousand
Oil-Cubic Metres*	Thousand
Natural Gas-Cubic Metres*	Million
Electric Power Generated*	GW.h
Solid Mineral Production	\$Million
Farm Cash Receipts**	\$Million
Manufacturing Shipments (NAICS)*	\$Million

GENERAL

Housing Starts-All Areas BC**	Thousand
Housing Starts-USA	Thousand
Building Permits-BC*	\$Million
Retail Sales-BC*	\$Million
Tourism Room Revenues-BC*	\$Million
Business Bankruptcies-BC	Number
Consumer Bankruptcies-BC	Number
Exports Originating in BC*	\$Million
Capital Expenditures-BC	\$Million
Population-BC (as of July 1) ¹	Thousand

¹ 4,095.9 (July 1, 2001)

* derived from monthly figures
**derived from quarterly figures

UNITS	YEAR			PERCENT CHANGE	
	2000	1999	1998	1999-2000	1998-1999
Consumer Price Index-BC	113.3	111.2	110.0	1.9	1.1
Consumer Price Index-Vancouver	113.9	111.4	110.4	2.2	0.9
Consumer Price Index-Victoria	113.0	111.1	110.0	1.7	1.0
Consumer Price Index-Canada	113.5	110.5	108.6	2.7	1.7
Consumer Price Index-USA*	172.2	166.6	163.0	3.4	2.2
Industrial Product Price Index-Canada*	127.7	121.7	119.4	4.9	1.9
Unemployment Rate-BC	7.2	8.3	8.8		
Unemployment Rate-Canada	6.8	7.6	8.3		
Unemployment Rate-USA*	4.0	4.2	4.5		
Unemployed-BC	150.6	172.8	181.0	-12.8	-4.5
Employed-BC	1,949.1	1,906.4	1,870.2	2.2	1.9
Labour Force-BC	2,099.7	2,079.1	2,051.2	1.0	1.4
Participation Rate-BC	64.9	65.1	64.9		
Employment Insurance Benefits Paid-BC*	1,364.4	1,520.9	1,626.6	-10.3	-6.5
Average Weekly Wage Rate-BC	637.07	625.22	618.35	1.9	1.1
Wages and Salaries-BC (NAICS)*	59,751.8	56,263.5	54,173.2	6.2	3.9
Fixed-Weighted Earnings Index-BC (NAICS)*	103.1	100.7	100.1	2.4	0.6
Lumber-Cubic Metres*	32,155.6	31,833.0	30,237.9	1.0	5.3
Market Pulp Shipments-Tonnes*	5,152	4,995	4,462	3.1	11.9
Newsprint Shipments-Tonnes*	1,452	1,380	1,193	5.2	15.7
Other Paper Shipments-Tonnes*	1,674	1,636	1,374	2.3	19.1
Coal-Tonnes	26,151.6	24,810.1	25,276.3	5.4	-1.8
Oil-Cubic Metres*	2,552.3	2,347.6	2,763.7	8.7	-15.1
Natural Gas-Cubic Metres*	25,163.5	24,635.1	24,117.7	2.1	2.1
Electric Power Generated*	68,239.5	68,044.9	67,709.7	0.3	0.5
Solid Mineral Production	2,871.2	2,565.0	3,025.6	11.9	-15.2
Farm Cash Receipts**	2,074.7	1,935.5	1,834.7	7.2	5.5
Manufacturing Shipments (NAICS)*	37,767.5	35,616.0	31,756.7	6.0	12.2
Housing Starts-All Areas BC**	14.4	16.3	19.9	-11.6	-18.2
Housing Starts-USA	1,593.8	1,666.5	1,616.9	-4.4	3.1
Building Permits-BC*	4,492.0	4,695.5	4,739.6	-4.3	-0.9
Retail Sales-BC*	35,820.6	33,684.3	33,049.4	6.3	1.9
Tourism Room Revenues-BC*	1,441.6	1,329.3	1,206.1	8.4	10.2
Business Bankruptcies-BC	990	1,077	1,031	-9.0	4.5
Consumer Bankruptcies-BC	9,184	8,181	7,324	12.3	11.7
Exports Originating in BC*	33,441.1	28,738.0	26,045.1	16.4	10.3
Capital Expenditures-BC	20,447.3	19,697.3	19,883.5	3.8	-0.9
Population-BC (as of July 1) ¹	4,058.8	4,028.1	3,997.1	0.8	0.8

December 20, 2001

ECONOMIC PERFORMANCE

GROSS DOMESTIC PRODUCT (\$ MILLIONS)

BRITISH COLUMBIA

Gross Domestic Product at Market Prices
Real GDP at Market Prices (constant 1997 \$)

CANADA

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1997 \$)

UNITED STATES (Billions \$US) **

Gross Domestic Product at Market Prices
Real GDP at Market Prices (chained 1996 \$US)

** US Department of Commerce (actual)

YEAR	PERCENT CHANGE		
	2000	1999	1998
2000	127,564	120,808	115,604
1999	124,464	119,821	116,502
1998	1,056,910	975,913	915,865
1997	1,012,809	967,820	920,075
98-00	5.8	4.3	0.9
97-98	3.8	2.8	1.7
96-97	8.3	6.6	3.5
95-96	4.6	5.2	4.0
94-95	6.5	5.5	5.6
93-94	4.1	4.1	4.3

INTEREST AND EXCHANGE RATES

CANADA

Prime Business Rate
Bank Rate
Long-Term Government Bond Rate (over 10 yrs)
Conventional Mortgages-1 Year
-5 Years

UNITED STATES

Prime Rate

EXCHANGE RATES

US Dollar
Japanese Yen
U.K. Pound
Euro

Dec. 19/01	Dec. 12/01	Nov. 21/01	Dec. 20/00
PERCENT PER ANNUM			
4.00	4.00	4.50	7.50
2.50	2.50	3.00	6.00
	5.65	5.72	5.53
	4.60	4.60	7.70
	6.85	6.85	7.95
4.75	4.75	5.00	9.50
CANADIAN \$			
1.5742	1.5741	1.5907	1.5207
0.0123	0.0125	0.0130	0.0125
2.2842	2.2581	2.2598	2.2345
1.4165	1.4027	1.4018	1.3806

FORECASTS - 2001

FORECASTS - 2002

REAL GROSS DOMESTIC PRODUCT	UNEMPLOYMENT RATE	CONSUMER PRICE INDEX	REAL GDP	U RATE	CPI
% CHANGE	PERCENT	% CHANGE	% CHG	%	% CHG
0.9	7.6	2.0	0.6	8.1	1.6
1.7	7.3	2.0	2.1	7.8	2.2
2.2	7.1	1.9	3.0	7.0	1.9
1.4	7.1	2.7	1.1	8.0	1.4
1.7	7.0	2.9	2.0	7.1	1.7
1.1	4.8	2.9	1.0	6.4	1.5
1.0	4.7	3.1	1.3	5.9	2.0

BRITISH COLUMBIA

B.C. Government (November 2001)
TD Bank (July 5, 2001)
WEFA Group (August 2001)

CANADA

TD Bank (December 18, 2001)
WEFA Group (September 2001)

UNITED STATES

TD Bank (December 18, 2001)
WEFA Group (September 2001)